

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**To NZX Limited**

and

**To EROAD Limited**

Relevant event being disclosed: Movement of 1% or more in substantial holding

Date of relevant event: September 5, 2024

Date this disclosure made: September 6, 2024

Date last disclosure made: June 5, 2024

**Substantial product holder(s) giving disclosure**

Full name(s): **Ampfield Management, L.P.**

**Summary of substantial holding**

Class of quoted voting products: **Ordinary Shares (NZX: ERD, ISIN: NZERDE0001S5)**

Summary for **Ampfield Management, L.P**

For **this** disclosure,—

- (a) total number held in class: **13,913,654**
- (b) total in class: **187,049,558**
- (c) total percentage held in class: **7.44%**

For **last** disclosure,—

- (a) total number held in class: **15,237,269**
- (b) total in class: **184,821,022**
- (c) total percentage held in class: **8.24%**

**Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure: **See attachment**

**Details after relevant event**

Details for **Ampfield Management, L.P.**

Nature of relevant interest(s): **Relevant interest by virtue of Ampfield Management, L.P. having the power to vote, acquire, or dispose of financial products in its capacity as investment manager.**

For that relevant interest,—

- (a) number held in class: **13,913,654**
- (b) percentage held in class: **7.44%**
- (c) current registered holder(s): **Ampfield Holdings, L.P. (5.08%) (Custodian – Pershing LLC), Middlebelt Ampfield, LLC (0.12%) (Custodian – Pershing LLC), Vanderbilt Ampfield SMA (0.97%) (Custodian – BNY Mellon), Sunset Ampfield (1.27%) (Custodian – Interactive Brokers LLC)**
- (d) registered holder(s) once transfers are registered: **Not Applicable**

For a derivative relevant interest, also—

- (a) type of derivative: **Not Applicable**
- (b) details of derivative: **Not Applicable**
- (c) parties to the derivative: **Not Applicable**
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **Not Applicable**

**Additional information**

Address(es) of substantial product holder(s):

**Ampfield Management, L.P.**

**654 Madison Avenue, Sixth Floor**

**New York, New York 10065**

Contact details: **Ryan Saba**

**Tel: +1 212 400 9533**

**Email: ryan.saba@ampfield.management**

Nature of connection between substantial product holders: **Ampfield Management, L.P. is the investment manager for the funds listed in this form and exercises control over voting the shares held by these funds.**

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **Not Applicable**

**Certification**

I, Ryan Saba, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.



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Date: 9/6/24

Ryan Saba

Director of Finance

Ampfield Management, L.P.

**Attachment A: Trade History**

<b>Date</b>	<b>Direction</b>	<b>Type</b>	<b>Shares</b>	<b>NZD Consideration</b>
6/6/2024	Buy	On-market trade	14,044	14,205.72
6/7/2024	Buy	On-market trade	469	474.40
6/11/2024	Buy	On-market trade	7,853	7,940.28
6/12/2024	Buy	On-market trade	10,619	10,721.07
6/13/2024	Buy	On-market trade	18,096	18,255.44
6/14/2024	Buy	On-market trade	4,576	4,628.69
6/19/2024	Buy	On-market trade	60,000	60,690.90
6/19/2024	Buy	On-market trade	14,716	14,885.45
6/20/2024	Buy	On-market trade	8,317	8,381.95
6/21/2024	Buy	On-market trade	38,528	38,435.30
6/21/2024	Buy	On-market trade	203,838	203,347.58
6/21/2024	Buy	On-market trade	4,908	4,896.19
6/24/2024	Buy	On-market trade	9,118	9,192.86
6/24/2024	Buy	On-market trade	48,357	48,754.01
6/24/2024	Buy	On-market trade	1,164	1,173.56
6/25/2024	Buy	On-market trade	64,830	65,109.04
6/25/2024	Buy	On-market trade	341,787	343,258.14
6/25/2024	Buy	On-market trade	8,257	8,292.54
6/26/2024	Buy	On-market trade	5,863	5,943.43
6/26/2024	Buy	On-market trade	30,878	31,301.59
6/26/2024	Buy	On-market trade	746	756.23
8/16/2024	Sell	On-market trade	11,226	15,934.94
8/16/2024	Sell	On-market trade	59,068	83,845.11
8/16/2024	Sell	On-market trade	1,435	2,036.94
8/21/2024	Sell	On-market trade	156,500	210,958.09
8/21/2024	Sell	On-market trade	823,500	1,110,057.41
8/21/2024	Sell	On-market trade	20,000	26,959.50
8/23/2024	Sell	On-market trade	8,262	9,899.53
8/23/2024	Sell	On-market trade	43,477	52,094.14
8/23/2024	Sell	On-market trade	1,056	1,265.30
8/26/2024	Sell	On-market trade	15,033	18,012.54
8/26/2024	Sell	On-market trade	79,101	94,778.82
8/26/2024	Sell	On-market trade	1,921	2,301.74
9/5/2024	Sell	On-market trade	156,500	200,019.52
9/5/2024	Sell	On-market trade	823,500	1,052,498.88
9/5/2024	Sell	On-market trade	20,000	25,561.60