

NZX/ASX release
16 September 2024

Heartland announces DRP strike price and AUD FX rate for dividend

Heartland Group Holdings Limited (**Heartland**) (**NZX/ASX: HGH**) advises the strike price for shares to be issued under its Dividend Reinvestment Plan (**DRP**) in lieu of the cash dividend payable on 20 September 2024 is \$1.04132332 per share.

The strike price has been determined in accordance with the DRP as the volume weighted average sale price for a Heartland share calculated on all trades of Heartland shares which took place through the NZX Main Board over the period of 5 trading days immediately following the record date of 6 September 2024, less a 2% discount.

Shareholders who have made a valid election to participate in the DRP will receive Heartland shares, instead of cash, for the dividend payable on 20 September 2024.

Heartland also advises that the foreign exchange (**FX**) rate to be used for payment of the cash dividend in Australian dollars (where applicable) has been set at 0.92355.

A revised distribution notice in respect of the dividend and the new shares to be issued under the DRP is attached.

– ENDS –

The person who authorised this announcement:

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