



Summerset Group Holdings Limited
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NZX & ASX RELEASE

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APPOINTMENT OF ACTING CFO

Summerset Group Holdings Limited advises that Sarah Theodore has been appointed as acting Chief Financial Officer (CFO) from 1 October 2024.

Sarah Theodore is currently Summerset's GM Finance.

Summerset CEO Scott Scoullar said he was pleased that the company's succession planning has allowed it to provide strong leadership during this interim period.

"Since joining Summerset in 2022 Sarah has developed excellent relationships with our leadership team, external stakeholders and Board. She has also led a high performing team that delivers for the business.

"Our Finance and Corporate Services teams will be in very capable hands under Sarah's leadership."

Mr Scoullar said current CFO Will Wright will remain with the business until his final day on 13 November to provide a smooth transition and handover.

Summerset's recruitment process for a replacement CFO is in progress and the company will update the market when an appointment is made.

ENDS

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ABOUT SUMMERSET

- Summerset is one of the leading operators and developers of retirement villages in New Zealand, with 39 villages completed or in development nationwide
- In addition, Summerset has six proposed sites at Rotorua (Bay of Plenty), Mission Hills (Napier), Palmerston North (Manawatu), Masterton (Wairarapa), Rolleston (Christchurch), Mosgiel (Dunedin)
- Summerset also has two villages in development (Cranbourne North and Chirnside Park) and five other properties in Victoria, Australia (Craigieburn, Drysdale, Mernda, Oakleigh South and Torquay)
- Summerset provides a range of living options and care services to more than 8,400 residents