



Update Summary

Entity name

VULCAN STEEL LIMITED

Security on which the Distribution will be paid

VSL - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

26/9/2024

Reason for the Update

NZD/AUD exchange rate to be used for FY24 final dividend has now been confirmed and Australian dividend amount has been updated

Additional Information

Nominal value of the resident withholding tax (for New Zealand Shareholders) for the dividend is NZ\$0.0302

Imputation credit rate per share is NZ\$0.014

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

VULCAN STEEL LIMITED

1.2 Registered Number Type

ARBN

Registration Number

652996015

1.3 ASX issuer code

VSL

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

NZD/AUD exchange rate to be used for FY24 final dividend has now been confirmed and Australian dividend amount has been updated

1.4b Date of previous announcement(s) to this update

26/9/2024

1.5 Date of this announcement

26/9/2024

1.6 ASX +Security Code

VSL

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of twelve months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

30/6/2024

2A.4 +Record Date

27/9/2024

2A.5 Ex Date

26/9/2024

**2A.6 Payment Date**

10/10/2024

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

NZD - New Zealand Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

NZD 0.12640000

2A.9a AUD equivalent to total dividend/distribution amount per +security

AUD 0.13732096

2A.9c FX rate (in format AUD 1.00 / primary currency rate): AUD

AUD 1.00

**FX rate (in format AUD rate/primary currency rate)
Primary Currency rate**

NZD 1.08640000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

Yes

2A.13 Withholding tax rate applicable to the dividend/distribution (%)

15.000000 %

Part 3A - Ordinary dividend/distribution**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

3A.1a Ordinary dividend/distribution estimated amount per +security

NZD

**3A.1b Ordinary Dividend/distribution amount per security**

NZD 0.12000000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

NZD 0.12000000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

NZD 0.00000000

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

New Zealand imputation credits are attached to 30% of the dividend.

3E.2 Please indicate the following information if applicable. (Refer Annual Investment Income Report specification for further information)

Field Name	AIIR Specification Reference	Value	Estimated/Actual
Interest	9.79		
Unfranked dividends not declared to be conduit foreign income	9.80		
Unfranked dividends declared to be conduit foreign income	9.81		
Assessable foreign source income	9.91		
Tax-free amounts	9.96		
Tax-deferred amounts	9.97		
Managed investment trust fund payments	9.105		
Franked distributions from trusts	9.120		
Gross cash distribution	9.121		
Interest exempt from withholding	9.122		



Capital Gains discount
method Non-Taxable
Australian property

9.124

Capital gains other
Non-Taxable Australian
property

9.126

Other income

9.130

Royalties

9.135

NCMI

Excluded from NCMI

Part 3F - NZD declared dividends/distributions - supplementary dividend/distribution

3F.1 Is a supplementary dividend/distribution payable?

Yes

3F.2 Is the supplementary dividend/distribution estimated at this time?

No

3F.2a Supplementary dividend/distribution estimated amount per +security

NZD

3F.2b Supplementary dividend/distribution amount per +security

NZD 0.00640000

3F.3 Is the Supplementary dividend/distribution franked?

No

3F.4 Percentage of Supplementary dividend/distribution that is franked

0.0000 %

3F.4a Applicable corporate tax rate for franking credit (%)

0.0000 %

3F.5 Supplementary dividend/distribution franked amount per +security

NZD 0.00000000

3F.6 Percentage of Supplementary dividend/distribution that is unfranked

100.0000 %

3F.7 Supplementary dividend/distribution unfranked amount per security

NZD 0.00640000

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

2A.9 This is the dividend per share which includes supplementary dividend for Australian-domiciled shareholders who are subject to non-resident withholding tax in NZ.

Q3A.1 b This is the dividend per share for New Zealand-domiciled shareholders who are entitled to the imputation credits attached to the dividend.



Q2A.13 Provided the individual meets the requirements to apply the double tax treaty between NZ and Australia the non-resident withholding tax rate would be 15%.

5.2 Additional information for inclusion in the Announcement Summary

Nominal value of the resident withholding tax (for New Zealand Shareholders) for the dividend is NZ\$0.0302

Imputation credit rate per share is NZ\$0.014