



Announcement Summary

Entity name

VULCAN STEEL LIMITED

Date of this announcement

Monday September 30, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted performance share rights to acquire ordinary shares in the company	810,678	04/11/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VULCAN STEEL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

652996015

1.3 ASX issuer code

VSL

1.4 The announcement is

New announcement

1.5 Date of this announcement

30/9/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unlisted performance share rights to acquire ordinary shares in the company

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

4/11/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Rhys Jones (Managing Director and Chief Executive Officer) - FY23 LTIP	Rhys Jones	221,799
Adrian Casey (Chief Operating Officer) - FY23 LTIP	Adrian Casey	55,309
Kar Yue Yeo (Chief Financial Officer) - FY23 LTIP	Kar Yue Yeo	55,309
Rhys Jones (Managing Director and Chief Executive Officer) - FY24 LTIP	Rhys Jones	229,798
Adrian Casey (Chief Operating Officer) - FY24 LTIP	Adrian Casey	91,217
Kar Yue Yeo (Chief Financial Officer) - FY24 LTIP	Kar Yue Yeo	91,217

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

For the FY23 PSRs (which were issued on 4 November 2022):

- Notice of Meeting of Shareholders filed with ASX on 29 September 2022 (ASM meeting date was - 20 October 2022).
- Annual Report for the financial year 1 July 2022 to 30 June 2023 filed with ASX on 29 August 2023 (particularly pages 66 to 67)

For the FY24 PSRs (which were issued on 28 November 2023):

- Notice of Meeting of Shareholders filed with ASX on 29 September 2023 (ASM meeting date was - 8 November 2023).
- Annual Report for the financial year 1 July 2023 to 30 June 2024 filed with ASX on 27 August 2024 (particularly pages 70, and 74 to 75)



<https://www.asx.com.au/markets/trade-our-cash-market/announcements.vsl>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

For the FY23 PSRs (which were issued on 4 November 2022):

- Notice of Meeting of Shareholders filed with ASX on 29 September 2022 (ASM meeting date was - 20 October 2022).
- Annual Report for the financial year 1 July 2022 to 30 June 2023 filed with ASX on 29 August 2023 (particularly pages 66 to 67)

For the FY24 PSRs (which were issued on 28 November 2023):

- Notice of Meeting of Shareholders filed with ASX on 29 September 2023 (ASM meeting date was - 8 November 2023).
- Annual Report for the financial year 1 July 2023 to 30 June 2024 filed with ASX on 27 August 2024 (particularly pages 70, and 74 to 75)

<https://www.asx.com.au/markets/trade-our-cash-market/announcements.vsl>

Any other information the entity wishes to provide about the +securities the subject of this notification

For the FY23 PSRs - The PSRs granted to Rhys Jones and Adrian Casey (being a total of 227,108 PSRs) were issued with the approval of shareholders under Listing Rule 10.14. Further, the 55,309 PSRs granted to Kar Yue Yeo (CFO) were issued utilising the company's placement capacity under Listing Rule 7.1.

For the FY24 PSRs - The PSRs granted to Rhys Jones and Adrian Casey (being a total of 321,015 PSRs) were issued with the approval of shareholders under Listing Rule 10.14. Further, the 91,217 PSRs granted to Kar Yue Yeo (CFO) and the 66,029 PSRs granted to the six members of Vulcan's Lead Team were issued utilising the company's placement capacity under Listing Rule 7.1.

Issue details

Number of +securities

332,417

Number of +securities

478,261

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
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VSL : ORDINARY FULLY PAID	131,408,572
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4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
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New class - code to be confirmed : Unlisted performance share rights to acquire ordinary shares in the company	810,678
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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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