

ASX

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WESTPAC ENTERS INTO AGREEMENT TO SELL AUTO FINANCE LOAN BOOK

Westpac has entered into an agreement to sell its auto finance loans and lease receivables to Resimac Group Limited (ASX: RMC, "Resimac").

The sale is anticipated to complete in the first half of 2025, with an expected transaction value of \$1.4 - \$1.6 billion. It is not expected to have a material impact to Westpac's financial statements.

The sale will finalise Westpac's divestment of its auto finance business, following the partial sale in 2021.

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This document has been authorised for release by Tim Hartin, Company Secretary.