



NZX: SML
ASX: SM1

10 October 2024

Synlait increases forecast milk price to \$9.00/kgMS

Synlait Milk Limited (Synlait) has increased its forecast base milk price for the 2024/2025 season. The forecast has increased to \$9.00 per kgMS, up from \$8.60 per kgMS.

Continued strengthening in global commodities prices, off the back of contractions in global supply, drive this forecast increase.

Synlait remains committed to delivering a competitive milk price, advanced rates, and to ensure its on-farm offering remains highly attractive to farmer suppliers.

Forecasts are based on the best information available to Synlait at the time. Synlait will continue to monitor movements and update farmer suppliers as required.

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