

Summerset Group Holdings Limited

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NZX & ASX RELEASE

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CHANGE OF EXTERNAL AUDITOR

Summerset Group Holdings Limited today announced, after the completion of a tender process, PwC has been appointed as its external auditor for the 2025 financial year, beginning 1 January 2025.

The tender process was overseen by Summerset's Audit & Risk Committee who recommended the appointment of PwC as external auditor to the Board. The decision to recommend a change of auditor was made as a matter of good governance and in light of the current auditor's tenure.

Summerset's current auditor, EY, will undertake the audit for the 2024 financial year.

Summerset would like to thank EY for the service they have provided Summerset during their tenure.

ENDS

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ABOUT SUMMERSET

- Summerset is one of the leading operators and developers of retirement villages in New Zealand, with 39 villages completed or in development nationwide
- In addition, Summerset has six proposed sites at Rotorua (Bay of Plenty), Mission Hills (Napier), Palmerston North (Manawatu), Masterton (Wairarapa), Rolleston (Christchurch), Mosgiel (Dunedin)
- Summerset also has two villages in development (Cranbourne North and Chirnside Park) and five other properties in Victoria, Australia (Craigieburn, Drysdale, Mernda, Oakleigh South and Torquay)
- Summerset provides a range of living options and care services to more than 8,400 residents