



Announcement Summary

Entity name

WESTPAC BANKING CORPORATION

Date of this announcement

Monday December 16, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|--------------------|----------------------|--|------------|
| WBCAB | SHARE RIGHTS | 413,525 | 09/12/2024 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WESTPAC BANKING CORPORATION

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

33007457141

1.3 ASX issuer code

WBC

1.4 The announcement is

New announcement

1.5 Date of this announcement

16/12/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

WBCAB : SHARE RIGHTS

Date the +securities the subject of this notification were issued

9/12/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

| Name of KMP | Name of registered holder | Number of +securities |
|----------------------|---------------------------|-----------------------|
| Donald Scott Collary | Same | 56,096 |
| Nell Hutton | Same | 55,383 |
| Carolyn McCann | Same | 50,822 |
| Anthony Miller | Same | 11,531 |
| Christine Parker | Same | 35,463 |
| Michael Rowland | Same | 44,368 |
| Andrew Jason Yetton | Same | 55,383 |
| Ryan Zanin | Same | 60,409 |
| Catherine McGrath | Same | 44,070 |

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Please refer to Pages 69, 70 and 78 of Westpac's 2024 Annual report for terms and details of the 2025 Long Term Variable Reward (LTVR) Award.

<https://www.westpac.com.au/content/dam/public/wbc/documents/pdf/aw/ic/wbc-annual-report-2024.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Donald Scott Collary - 28,048 performance rights (PR), 28,048 restricted rights (RR) under the Equity Incentive Plan (EIP)

Nell Hutton - 27,692 PR, 27,691 RR under the EIP



Carolyn McCann - 25,411 PR, 25,411 RR under the EIP

Anthony Miller - 5,766 PR, 5,765 RR under the EIP

Christine Parker - 17,732 PR, 17,731 RR under the EIP

Michael Rowland - 22,184 PR, 22,184 RR under the EIP

Andrew Jason Yetton - 27,692 PR, 27,691 RR under the EIP

Ryan Zanin - 30,205 PR, 30,204 RR under the EIP

Catherine McGrath - 22,035 PR, 22,035 RR under the EIP

Issue details

Number of +securities

413,525





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| WBCHCQ : 3.25% INSTRUMENTS MAT 2-JAN-2026 MIN CONS \$5HT NC | 4,000 |
| WBCPL : CAP NOTE 3-BBSW+3.40% PERP NON-CUM RED T-09-28 | 15,090,880 |
| WBC : ORDINARY FULLY PAID | 3,437,497,950 |
| WBCHBN : 4.125% MAT 04-JUN-2026 MIN CONS \$5HT NC | 42,500 |
| WBCPH : CAP NOTE 3-BBSW+3.20% PERP NON-CUM RED T-09-25 | 16,903,383 |
| WBCHBT : 0.76% MAT 09-JUN-2026 MIN CONS \$5HT NC | 1,000,000 |
| WBCHBO : 5.00% MAT 23-FEB-2046 MIN CONS \$5HT NC | 5,000 |
| WBCPJ : CAP NOTE 3-BBSW+3.40% PERP NON-CUM RED T-03-27 | 17,229,363 |
| WBCCPM : CAP NOTE 3-BBSW+3.10% PERP NON-CUM RED T-09-31 | 17,500,000 |
| WBCHCL : 3.250% INSTRUMENTS MAT 4-SEP-2026 MIN CONS \$5HT NC | 5,000 |
| WBCHCG : 5.00% SUB INS MAT 02-MAR-2048 MIN CONS \$5HT NC | 6,500 |
| WBCHCJ : 3.70% INSTRUMENTS MAT 29-JUN-2028 MIN CONS \$5HT NC | 5,000 |
| WBCHCE : 5.00% FIXED RATE INSTRUMENTS MAT 24-JAN-2048 MIN CONS \$5HT NC | 9,250 |
| WBCHDG : 4.65% SUB ORD INS MAT 07SEP2032 MIN CONS \$5HT NC | 45,000 |
| WBCKPK : CAP NOTE 3-BBSW+2.90% PERP NON-CUM RED T-09-29 | 17,500,000 |
| WBCHDF : 0.766% NOTES MAT 13-MAY-2031 MIN CONS \$5HT NC | 100,000 |

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)



| ASX +security code and description | Total number of +securities on issue |
|---|---|
| WBCAB : SHARE RIGHTS | 4,664,578 |
| WBCAC : US\$ 5.0% FIXED RATE RESET PERP SUB CONV SECURITIES | 1,250,000,000 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

413,525

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

N/A