

| Section 1: Issuer information                                                                                                                                                                                                                                                                                    |                                                                  |
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| Name of issuer                                                                                                                                                                                                                                                                                                   | ArborGen Holdings Limited                                        |
| NZX ticker code                                                                                                                                                                                                                                                                                                  | ARB                                                              |
| Class of financial product                                                                                                                                                                                                                                                                                       | Ordinary Shares                                                  |
| ISIN (If unknown, check on NZX website)                                                                                                                                                                                                                                                                          | NZRBCE0001S3                                                     |
| Currency                                                                                                                                                                                                                                                                                                         | NZD                                                              |
| Section 2: Capital change details                                                                                                                                                                                                                                                                                |                                                                  |
| Number <del>issued/acquired/redeemed</del>                                                                                                                                                                                                                                                                       | 301,605                                                          |
| Nominal value (if any)                                                                                                                                                                                                                                                                                           | n/a                                                              |
| <del>Issue/acquisition/redemption</del> price per security                                                                                                                                                                                                                                                       | \$0.1429                                                         |
| Nature of the payment (for example, cash or other consideration)                                                                                                                                                                                                                                                 | Cash                                                             |
| Amount paid up (if not in full)                                                                                                                                                                                                                                                                                  | Paid in full                                                     |
| Percentage of total class of Financial Products <del>issued/acquired/redeemed</del> (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) <sup>1</sup>                                                                                                       | 0.00057699%                                                      |
| For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date) | n/a                                                              |
| Reason for <del>issue/acquisition/redemption</del> and specific authority for <del>issue/acquisition/redemption</del> (the reason for change must be identified here)                                                                                                                                            | Part of a share buyback programme announced on 26 August 2024.   |
| Total number of Financial Products of the Class after the <del>issue/acquisition/redemption/Conversion</del> (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.                                                   | Ordinary Shares 522,419,533 (excl. Treasury stock of 16,876,231) |
| In the case of an acquisition of shares, whether those shares are to be held as treasury stock                                                                                                                                                                                                                   | No                                                               |
| Specific authority for the <del>issue, acquisition and redemption</del> , including a reference to the rule pursuant to which the issue, acquisition and redemption is made                                                                                                                                      | In accordance with Listing Rule 4.14.2                           |

<sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

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| Terms or details of the <del>issue</del> , acquisition and <del>redemption</del> (for example: restrictions, escrow arrangements) | On-market share buyback to return capital of up to US\$500,000. The total number of shares that may be bought back shall not exceed 6,500,000. The buyback programme will not run during any "black-out" period under ArborGen's Securities Trading Policy. Shares acquired will be cancelled. |
| Date of <del>issue</del> /acquisition/ <del>redemption</del> <sup>2</sup>                                                         | 19/12/2024                                                                                                                                                                                                                                                                                     |
| <b>Section 3: Authority for this announcement and contact person</b>                                                              |                                                                                                                                                                                                                                                                                                |
| Name of person authorised to make this announcement                                                                               | Christina Green                                                                                                                                                                                                                                                                                |
| Contact person for this announcement                                                                                              | Jackie Ellis                                                                                                                                                                                                                                                                                   |
| Contact phone number                                                                                                              | +64 27 246 2505                                                                                                                                                                                                                                                                                |
| Contact email address                                                                                                             | jackie@ellisandco.co.nz                                                                                                                                                                                                                                                                        |
| Date of release through MAP                                                                                                       | 20/12/2024                                                                                                                                                                                                                                                                                     |

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<sup>2</sup> Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).