



Announcement Summary

Name of entity

AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED

Announcement type

Update announcement

Type of update

Notification of change in details of buy-back

Date of this announcement

5/2/2025

Reason for update

To refresh the on-market buy-back facility for a further 12 months, for capital management purposes and to update the Broker name and the maximum number of shares to be purchased.

ASX Security code and description of the class of +securities the subject of the buy-back

AFI : ORDINARY FULLY PAID

The type of buy-back is:

On market buy-back

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ABN

Registration number

56004147120

1.3 ASX issuer code

AFI

1.4 The announcement is

Update/amendment to previous announcement

1.4a Type of update

Notification of change in details of buy-back

1.4b Reason for update

To refresh the on-market buy-back facility for a further 12 months, for capital management purposes and to update the Broker name and the maximum number of shares to be purchased.

1.4c Date of initial notification of buy-back

12/2/2024

1.4d Date of previous announcement to this update

16/12/2024

1.5 Date of this announcement

5/2/2025

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

AFI : ORDINARY FULLY PAID



Part 2 - Type of buy-back

2.1 The type of buy-back is:

On market buy-back



Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

1,246,549,445

3A.4 Does the entity intend to buy back a minimum number of +securities

No

3A.5 Does the entity intend to buy back a maximum number of securities

Yes

3A.5a Maximum number of securities proposed to be bought back

124,654,944

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

Broker name:

Morgans Financial Limited

3A.9 Are the +securities being bought back for a cash consideration?

Yes

3A.9a Is the price to be paid for +securities bought back known?

No

3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?

No



Part 3C - Key dates

On-market buy-back

3C.2 Proposed buy-back start date

24/2/2025

3C.3 Proposed buy-back end date

23/2/2026

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

This announcement is to refresh the Company's on-market buy-back facility, for capital management purposes.