

5<sup>th</sup> March 2025

## **Unlisted Option Expiry**

Santana Minerals Limited ('Santana' or the 'Company') wishes to advise that its unlisted options convertible at \$0.36 expired on 28 February 2025.

A small number of options (~5.3 million) were not exercised prior to expiry.

The Company advises that ~\$36.4 million worth of options have been exercised by the due date and all shares have been allotted.

The Company advises that it's estimated cash on hand net of creditors at the end of February 2025 was ~\$56 million.

This announcement has been authorised for release by the Board.

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