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# DELEGAT

## **DELEGAT GROUP LIMITED – Market Announcement: Update on U.S. Tariff Impact, Revised Sales Forecast and Profit Guidance Update**

28 April 2025

Delegat Group Limited (the Group) is today providing an update on its profit guidance for the year ending 30 June 2025.

The Group's trading performance for the nine months ended 31 March 2025 was in line with our forecast and market guidance. However, the introduction of a 10% tariff on imports imposed by the US Administration, announced on the 3 April has resulted in significant uncertainty expressed by our US distributors regarding forward shipments for Q4 (April – June 2025). This uncertainty has led to a revised global case sales and profit guidance.

The Group now forecasts global case sales of 3,182,000 cases for the FY25 year, down 5% from previous guidance<sup>1</sup> and 12% down on last year. Accordingly, the Group has revised its guidance range on Operating Net Profit after Tax to \$47.0 million to \$50.0 million for the year ending 30 June 2025, compared to the previous guidance of \$55.0 million to \$60.0 million.

The Oyster Bay brand continues to hold a leadership position in the US market and has a strong network of US distributors who are working closely with the Group to navigate through the current uncertainty. Delegat Group will continue to engage with our distributors to confirm forward trading plans.

<sup>1</sup> Global case sales of 3,182,000 is 5% lower than the 3,348,000 global case sales forecast given verbally at the 28 February 2025 interim (6 months) investor analyst & shareholding briefing.

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