

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 13 May 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.20019	176,651,268	-
APA	Smart Asia Pacific ETF	2.61949	23,525,726	25,000
ASD	Smart Australian Dividend ETF	1.88760	20,304,541	-
ASF	Smart Australian Financials ETF	10.95610	3,765,468	(25,000)
ASP	Smart Australian Property ETF	1.47867	25,922,531	-
ASR	Smart Australian Resources ETF	5.63156	11,182,633	(75,000)
AUE	Smart Australian ESG ETF	3.02816	30,465,228	-
AUS	Smart Australian Top 200 ETF	3.58513	59,312,708	-
BOT	Smart Automation and Robotics ETF	5.43100	10,975,891	-
BTC	Smart Bitcoin ETF	3.83849	6,990,123	20,000
DIV	Smart NZ Dividend ETF	1.12865	69,782,211	-
EMF	Smart Emerging Markets ETF	1.60876	108,754,155	-
EMG	Smart Emerging Markets ESG ETF	2.73737	36,457,676	-
ESG	Smart Global ESG ETF	3.91409	64,405,216	-
EUF	Smart Europe ETF	2.53053	39,671,036	25,000
EUG	Smart Europe ESG ETF	3.87663	3,727,921	-
FNZ	Smart NZ Top 50 ETF	3.07667	203,840,182	-
GBF	Smart Global Bond ETF	3.12940	50,054,618	75,000
GGB	Smart Global Government Bond ETF	2.52026	229,812,200	15,000
GLD	Smart Gold ETF	2.99351	3,774,286	(10,000)
GPR	Smart Global Property ETF	2.70995	22,211,307	-
INF	Smart Global Infrastructure ETF	2.87346	21,012,059	-
JPN	Smart Japan ESG ETF	2.76138	3,489,840	25,000
LIV	Smart Healthcare Innovation ETF	2.82927	7,539,680	-
MDZ	Smart NZ Mid Cap ETF	5.65658	24,040,674	-
MZY	Smart Australian Mid Cap ETF	10.89058	19,982,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.21582	125,016,727	-
NPF	Smart NZ Property ETF	1.08354	106,136,748	125,000
NZB	Smart NZ Bond ETF	3.01249	145,774,077	80,000
NZC	Smart NZ Cash ETF	3.03688	200,238,712	(160,000)
NZG	Smart S&P/NZX 50 ETF	2.53904	280,951,142	1,800,000
NZT	Smart S&P/NZX 20 ETF	2.47824	2,081,742	-
OZY	Smart Australian Top 20 ETF	5.03822	34,431,267	-
TNZ	Smart NZ Top 10 ETF	2.00143	57,881,573	(250,000)
TWF	Smart Total World ETF	4.05909	45,759,208	-
TWH	Smart Total World (NZD Hedged) ETF	3.89989	91,474,889	295,000
USA	Smart US ESG ETF	4.61336	7,326,766	-
USF	Smart US 500 ETF	17.62317	45,081,994	75,000
USG	Smart US Large Growth ETF	12.74339	36,308,866	-
USH	Smart US 500 (NZD Hedged) ETF	3.30059	56,155,000	100,000
USM	Smart US Mid Cap ETF	8.79659	5,417,745	-
USS	Smart US Small Cap ETF	7.55346	5,123,711	(15,000)
UST	Smart US Technology (NZD Hedged) ETF	2.42218	4,394,091	55,000
USV	Smart US Large Value ETF	5.73861	8,588,176	40,000

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

For further information please contact:

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