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NZX & ASX RELEASE

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SUMMERSET CLOSES ITS RETAIL BOND OFFER

Summerset Group Holdings Limited (**Summerset**) today announced that, following a successful bookbuild, the issue size of its six year, fixed rate bond offer has been set at NZ\$150 million. This includes oversubscriptions of NZ\$50 million.

All of the bonds have been allocated to the participants (or their clients) in the bookbuild process. There was no public pool for the offer.

The Issue Margin for the bonds has been set at 1.95% per annum and the Interest Rate will be announced later today along with the release of the Final Terms Sheet.

For further information please contact:

Joint Lead Managers





ENDS

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ABOUT SUMMERSET

- Summerset is one of the leading operators and developers of retirement villages in New Zealand, with 40 villages completed or in development nationwide
- In addition, Summerset has seven proposed sites at Belmont (Auckland), Rotorua (Bay of Plenty), Mission Hills (Napier), Masterton (Wairarapa), Otaihanga (Kāpiti Coast), Rolleston (Christchurch), and Mosgiel (Dunedin)
- Summerset also has three villages in development (Cranbourne North, Chirnside Park and Torquay) and four other properties in Victoria, Australia (Craigieburn, Drysdale, Mernda and Oakleigh South)
- Summerset provides a range of living options and care services to more than 8,700 residents