

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 20 May 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.20164	180,271,268	250,000
APA	Smart Asia Pacific ETF	2.60274	23,735,726	120,000
ASD	Smart Australian Dividend ETF	1.92547	20,304,541	-
ASF	Smart Australian Financials ETF	11.19902	3,840,468	-
ASP	Smart Australian Property ETF	1.48778	25,797,531	-
ASR	Smart Australian Resources ETF	5.59607	11,107,633	(75,000)
AUE	Smart Australian ESG ETF	3.06619	30,465,228	-
AUS	Smart Australian Top 200 ETF	3.62927	59,512,708	-
BOT	Smart Automation and Robotics ETF	5.43935	10,975,891	20,000
BTC	Smart Bitcoin ETF	3.93826	6,965,123	25,000
DIV	Smart NZ Dividend ETF	1.12678	69,782,211	-
EMF	Smart Emerging Markets ETF	1.61402	108,979,155	(20,000)
EMG	Smart Emerging Markets ESG ETF	2.74368	36,477,676	-
ESG	Smart Global ESG ETF	4.02091	64,415,216	-
EUF	Smart Europe ETF	2.57309	39,881,036	50,000
EUG	Smart Europe ESG ETF	3.94204	3,772,921	-
FNZ	Smart NZ Top 50 ETF	3.04708	203,840,182	(100,000)
GBF	Smart Global Bond ETF	3.13865	49,869,618	-
GGB	Smart Global Government Bond ETF	2.51979	237,182,200	100,000
GLD	Smart Gold ETF	2.96189	3,834,286	40,000
GPR	Smart Global Property ETF	2.73427	22,186,307	(25,000)
INF	Smart Global Infrastructure ETF	2.94569	21,012,059	-
JPN	Smart Japan ESG ETF	2.71907	3,519,840	-
LIV	Smart Healthcare Innovation ETF	2.79779	7,539,680	-
MDZ	Smart NZ Mid Cap ETF	5.58967	24,040,674	-
MZY	Smart Australian Mid Cap ETF	11.00268	20,132,274	75,000
NGB	Smart S&P/NZX NZ Government Bond ETF	2.21482	126,016,727	-
NPF	Smart NZ Property ETF	1.06744	106,011,748	-
NZB	Smart NZ Bond ETF	3.01336	146,609,077	(25,000)
NZC	Smart NZ Cash ETF	3.03847	203,683,712	(40,000)
NZG	Smart S&P/NZX 50 ETF	2.51071	284,151,142	500,000
NZT	Smart S&P/NZX 20 ETF	2.45305	2,081,742	-
OZY	Smart Australian Top 20 ETF	5.11206	34,431,267	-
TNZ	Smart NZ Top 10 ETF	1.97961	57,881,573	-
TWF	Smart Total World ETF	4.09171	45,869,208	45,000
TWH	Smart Total World (NZD Hedged) ETF	3.95404	92,084,889	110,000
USA	Smart US ESG ETF	4.67733	7,346,766	-
USF	Smart US 500 ETF	17.80005	45,261,994	-
USG	Smart US Large Growth ETF	12.97547	36,518,866	15,000
USH	Smart US 500 (NZD Hedged) ETF	3.36394	56,370,000	45,000
USM	Smart US Mid Cap ETF	8.87720	5,422,745	-
USS	Smart US Small Cap ETF	7.54407	5,133,711	-
UST	Smart US Technology (NZD Hedged) ETF	2.50791	4,339,091	-
USV	Smart US Large Value ETF	5.73950	8,603,176	-

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

For further information please contact:

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