

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**To NZX and ASX**  
and  
**To NZME Limited**

Relevant event being disclosed: **movement of 1% or more in the substantial holding**

Date of relevant event: 21/05/2025

Date this disclosure made: 22/05/2025

Date last disclosure made: 01/03/2025

**Substantial product holder(s) giving disclosure**

Full name(s): James T. Grenon

**Summary of substantial holding**

Class of quoted voting products: **Ordinary Shares**

Summary for **James T. Grenon**

For **this** disclosure,—

- (a) total number held in class: **24,430,063**
- (b) total in class: **187,899,804**
- (c) total percentage held in class: **13.002%**

For **last** disclosure,—

- (a) total number held in class: **17,513,849**
- (b) total in class: **187,899,804**
- (c) total percentage held in class: **9.321%**

**Details of transactions and events giving rise to relevant event**

Details of the on-market transactions or other events requiring disclosure:

<b>Holder of Relevant Interest</b>	<b>Trade Date</b>	<b>Cash Consideration</b>	<b>Number of Ordinary Securities</b>
James T. Grenon	04/03/2025	1,398,418.55	1,212,975

Details of the off-market transactions or other events requiring disclosure:

<b>Current Registered Holder</b>	<b>Registered Holder of Relevant Interest once transfers are registered</b>	<b>Trade Date</b>	<b>Cash Consideration</b>	<b>Number of Ordinary Securities</b>
Caniwi Capital Partners Limited	James T. Grenon	21/05/2025	3,604,847.50	3,134,650
Rangatira Trust	James T. Grenon	21/05/2025	2,953,877.35	2,568,589

### **Details after relevant event**

Details for **James T. Grenon**

Nature of relevant interest(s): registered holder and beneficial owner of financial products.

For that relevant interest,—

- (a) number held in class: **see above**
- (b) percentage held in class: **see above**
- (c) current registered holder(s): **Rangatira Trust, Caniwi Capital Partners Limited, Unknown**
- (d) registered holder(s) once transfers are registered: **James T. Grenon**

For a derivative relevant interest, also—

- (a) type of derivative: **n/a**
- (b) details of derivative: **n/a**
- (c) parties to the derivative: **n/a**
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **n/a**

### **Additional information**

Address(es) of substantial product holder(s):

**700, 999 – 8 Street SW  
Calgary, Alberta T2R 1J5  
Canada**

Contact details: **Cam Deller  
Tel: (403) 571-4440  
Email: dellerc@tomcapital.com**

**Certification**

I, **Cam Deller**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.