

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited (NZX)
and
To Vital Limited (**Vital**)

Relevant event being disclosed: Change in nature of relevant interest

Date of relevant event: 24 June 2025

Date this disclosure made: 24 June 2025

Date last disclosure made: 17 April 2025

Substantial product holder(s) giving disclosure

Full name(s): Asset Management Partners Limited

Summary of substantial holding

Class of quoted voting products: Ordinary shares in Vital (NZX Code: VTL)

Summary for Asset Management Partners Limited

For **this** disclosure,—

- (a) total number held in class: 4,492,508
- (b) total in class: 41,548,318
- (c) total percentage held in class: 10.813%

For **last** disclosure,—

- (a) total number held in class: 4,356,896
- (b) total in class: 41,548,318
- (c) total percentage held in class: 10.486%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: Asset Management Partners Limited has increased the number of ordinary shares it holds in Vital to a holding of 10.813%. Since its last disclosure, on 17 April 2025, Asset Management Partners Limited has made aggregated on-market acquisitions of 135,612 ordinary shares in Vital for a total consideration of \$33,022.80 as follows:

| Date | Description of Transaction | Ave. Price | Number of | Total |
|---------------|---|------------|--------------------|--------------------|
| | | per Share | Shares Acquired | Consideration |
| 17 April 2025 | On-market acquisition. Transferor is unknown. | 0.2300 | 13,476 | \$3,099.48 |
| 23 April 2025 | On-market acquisition. Transferor is unknown. | 0.2450 | 122,136 | \$29,923.32 |
| | | | 135,612 | \$33,022.80 |

Subsequent to those acquisitions, there has been a change in the nature of the relevant interest in the ordinary shares in Vital held by Asset Management Partners Limited, as it has accepted the full takeover offer made by Tait International Limited (as announced to the market on 19 June 2025). That acceptance is in respect of all shares held by Asset Management Partners Limited in Vital. Asset Management Partners Limited's power to dispose of financial products is now effectively limited by the terms of that acceptance

Details after relevant event

Details for Asset Management Partners Limited

Nature of relevant interest(s): Registered holder and beneficial owner of 4,492,508 ordinary shares in Vital. Asset Management Partners Limited's power to dispose of financial products is now effectively limited by the terms of the acceptance of the full takeover offer made by Tait International Limited

For that relevant interest,—

- (a) number held in class: 4,492,508
- (b) percentage held in class: 10.813%
- (c) current registered holder(s): Asset Management Partners Limited
- (d) registered holder(s) once transfers are registered: No change

For a derivative relevant interest, also—

- (a) type of derivative: Not applicable
- (b) details of derivative: Not applicable
- (c) parties to the derivative: Not applicable
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: Not applicable

Additional information

Address(es) of substantial product holder(s): Level 2, 469 Grey Street, Hamilton, 3216, New Zealand

Contact details: Andrew Johnson, Andrew.johnson@londongreen.co.nz, +64 21 775 930

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Tait International Limited

Certification

I, Andrew Dean Johnson, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.