

## NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 22 July 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.21174	181,631,268	-
APA	Smart Asia Pacific ETF	2.69476	24,690,726	-
ASD	Smart Australian Dividend ETF	1.96093	20,804,541	-
ASF	Smart Australian Financials ETF	11.49658	4,340,468	-
ASP	Smart Australian Property ETF	1.49100	26,172,531	-
ASR	Smart Australian Resources ETF	5.96434	11,407,633	-
AUE	Smart Australian ESG ETF	3.18700	30,465,228	-
AUS	Smart Australian Top 200 ETF	3.74022	61,012,708	-
BOT	Smart Automation and Robotics ETF	5.85141	10,850,891	-
BTC	Smart Bitcoin ETF	4.30601	7,850,123	65,000
DIV	Smart NZ Dividend ETF	1.17116	69,032,211	-
EMF	Smart Emerging Markets ETF	1.68206	110,874,155	-
EMG	Smart Emerging Markets ESG ETF	2.93912	35,807,676	-
ESG	Smart Global ESG ETF	4.17249	62,315,216	-
EUF	Smart Europe ETF	2.60245	43,276,036	-
EUG	Smart Europe ESG ETF	4.01818	4,072,921	-
FNZ	Smart NZ Top 50 ETF	3.06531	200,340,182	-
GBF	Smart Global Bond ETF	3.15409	44,759,618	45,000
GGB	Smart Global Government Bond ETF	2.51751	252,332,200	10,700,000
GLD	Smart Gold ETF	3.07871	4,514,286	20,000
GPR	Smart Global Property ETF	2.70088	22,171,307	(30,000)
INF	Smart Global Infrastructure ETF	2.92536	21,107,059	-
JPN	Smart Japan ESG ETF	2.73404	3,564,840	-
LIV	Smart Healthcare Innovation ETF	2.87791	7,379,680	(30,000)
MDZ	Smart NZ Mid Cap ETF	5.71784	23,540,674	-
MZY	Smart Australian Mid Cap ETF	11.64586	21,332,274	150,000
NGB	Smart S&P/NZX NZ Government Bond ETF	2.22278	126,416,727	-
NPF	Smart NZ Property ETF	1.12109	89,261,748	(1,750,000)
NZB	Smart NZ Bond ETF	3.01303	149,994,077	30,000
NZC	Smart NZ Cash ETF	3.01829	118,678,712	(95,000)
NZG	Smart S&P/NZX 50 ETF	2.51806	284,451,142	(400,000)
NZT	Smart S&P/NZX 20 ETF	2.44466	2,181,742	-
OZY	Smart Australian Top 20 ETF	5.24362	34,881,267	(75,000)
TNZ	Smart NZ Top 10 ETF	1.96881	57,631,573	-
TWF	Smart Total World ETF	4.24621	47,324,208	-
TWH	Smart Total World (NZD Hedged) ETF	4.11557	98,554,889	560,000
USA	Smart US ESG ETF	4.95673	7,376,766	-
USF	Smart US 500 ETF	18.59224	46,096,994	35,000
USG	Smart US Large Growth ETF	13.90952	36,888,866	(10,000)
USH	Smart US 500 (NZD Hedged) ETF	3.53360	57,355,000	235,000
USM	Smart US Mid Cap ETF	9.05422	5,282,745	(35,000)
USS	Smart US Small Cap ETF	7.70251	4,928,711	(15,000)
UST	Smart US Technology (NZD Hedged) ETF	2.81427	4,694,091	80,000
USV	Smart US Large Value ETF	5.79965	8,638,176	(30,000)

### Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

### About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at [www.smartinvest.co.nz](http://www.smartinvest.co.nz).

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