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SkyCity Entertainment Group Limited
(SKC.NZX/SKC.ASX)

22 August 2025

Successful Completion of Institutional Component of Equity Raising

SkyCity Entertainment Group Limited ("**SkyCity**" or the "**Company**") is pleased to announce that it has successfully completed the institutional entitlement offer component ("**Institutional Entitlement Offer**") of its approximately NZ\$159 million fully underwritten 1 for 3.35 pro-rata accelerated non-renounceable entitlement offer ("**Entitlement Offer**") and its approximately NZ\$81 million fully underwritten institutional placement ("**Placement**") announced on Thursday, 21 August 2025.

The Placement and Institutional Entitlement Offer closed on Thursday, 21 August 2025 and raised gross proceeds of approximately NZ\$195 million, with strong take up from investors. In respect of the Institutional Entitlement Offer, eligible institutional shareholders elected to take up 95% of their entitlements. All existing eligible institutional shareholders who bid for their pro-rata allocation of the Placement were allocated at least that amount of new shares.

SkyCity Chief Executive Officer Jason Walbridge commented: *"We are pleased with the success of the Institutional Offer, and the strong take up from eligible institutional investors. The equity raise will strengthen SkyCity's balance sheet, allowing us to better navigate the current environment and execute on our near-term priorities."*

SkyCity's shares are expected to resume normal trading on the NZX and ASX today on an ex-entitlement basis. The new fully paid ordinary shares in SkyCity ("**New Shares**") offered under the Placement and the Institutional Entitlement Offer are expected to be allotted and commence trading on the NZX and ASX on Thursday, 28 August 2025 and will rank equally with existing fully paid ordinary shares of SkyCity quoted on the NZX and ASX from the date of allotment.

Retail Entitlement Offer

The retail component of the Entitlement Offer ("**Retail Entitlement Offer**") will open on Tuesday, 26 August 2025 and close at 5.00pm NZST (3.00pm AEST) on Thursday, 4 September 2025.

The Retail Entitlement Offer is available to eligible retail shareholders at the same application price as the Placement and Institutional Entitlement Offer of NZ\$0.70 per New Share (or the A\$ price, which will be announced by SkyCity on Monday, 25 August 2025).

Eligible retail shareholders who take up all of their entitlement in full may apply for additional New Shares, up to a maximum amount of New Shares equal to 60% of their entitlement.

An offer document and other important information about the Offer is available on the website established for the Retail Entitlement Offer at www.shareoffer.co.nz/skycity. Eligible retail shareholders are encouraged to visit that website and read all of the materials available or referred to on it (including the offer document, investor presentation and market

announcement published by SkyCity on Thursday, 21 August 2025 (together, the “**Offer Materials**”) before making a decision whether to apply online from Tuesday, 26 August 2025.

Key dates for the Retail Entitlement Offer are set out below.

Key Retail Entitlement Offer dates¹

Event	Date
Record Date (7.00pm NZST / 5.00pm AEST)	Friday, 22 August 2025
A\$ Price announced	Monday, 25 August 2025
Retail Entitlement Offer opens	Tuesday, 26 August 2025
Retail Entitlement Offer closes	Thursday, 4 September 2025
ASX settlement	Wednesday, 10 September 2025
ASX allotment / NZX settlement and allotment	Thursday, 11 September 2025
Commencement of trading of new shares on NZX	Thursday, 11 September 2025
Commencement of trading of new shares on ASX	Friday, 12 September 2025

Further information

Shareholders who have any questions about the Entitlement Offer are encouraged to read the Offer Materials in full and seek financial, investment or other professional advice from a qualified professional adviser.

ENDS

Unless otherwise stated, all references to “\$” are to the New Zealand dollar.

For more information, please contact:

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*This announcement has been authorised for release by:
Phil Leightley, General Counsel & Company Secretary*

¹ The timetable presented is indicative only and subject to change without notice (subject to applicable laws and the NZX Listing Rules and ASX Listing Rules). All dates and times refer to New Zealand Standard Times (unless stated otherwise).

Not an offer of securities in the United States

This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, securities in the United States or any other jurisdiction in which, or to any person to whom, such an offer would be illegal. The entitlements and the New Shares described in this announcement have not been, and will not be, registered under the U.S. Securities Act of 1933 ("**U.S. Securities Act**"). Accordingly, the entitlements may not be taken up by, and the New Shares may not be offered or sold to, any person in the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act and the applicable securities laws of any state or other jurisdiction of the United States.