

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 5 September 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.21126	173,466,268	-
APA	Smart Asia Pacific ETF	2.90673	25,615,726	-
ASD	Smart Australian Dividend ETF	2.12873	21,054,541	-
ASF	Smart Australian Financials ETF	12.23511	4,790,468	-
ASP	Smart Australian Property ETF	1.64237	25,047,531	-
ASR	Smart Australian Resources ETF	6.43594	11,182,633	150,000
AUE	Smart Australian ESG ETF	3.34784	30,465,228	-
AUS	Smart Australian Top 200 ETF	3.92826	61,912,708	-
BOT	Smart Automation and Robotics ETF	5.83648	11,050,891	-
BTC	Smart Bitcoin ETF	4.13667	9,125,123	20,000
DIV	Smart NZ Dividend ETF	1.25286	70,157,211	-
EMF	Smart Emerging Markets ETF	1.73997	113,364,155	125,000
EMG	Smart Emerging Markets ESG ETF	3.00007	36,017,676	-
ESG	Smart Global ESG ETF	4.36458	69,140,216	-
EUF	Smart Europe ETF	2.68165	45,861,036	80,000
EUG	Smart Europe ESG ETF	4.12620	4,307,921	-
FNZ	Smart NZ Top 50 ETF	3.17521	198,740,182	-
GBF	Smart Global Bond ETF	3.15503	45,769,618	75,000
GGB	Smart Global Government Bond ETF	2.51695	226,792,200	50,000
GLD	Smart Gold ETF	3.28321	5,534,286	50,000
GPR	Smart Global Property ETF	2.72850	22,241,307	-
INF	Smart Global Infrastructure ETF	2.94782	21,277,059	-
JPN	Smart Japan ESG ETF	3.00544	3,704,840	-
LIV	Smart Healthcare Innovation ETF	3.10456	7,209,680	-
MDZ	Smart NZ Mid Cap ETF	6.03974	23,340,674	-
MZY	Smart Australian Mid Cap ETF	12.32268	22,007,274	75,000
NGB	Smart S&P/NZX NZ Government Bond ETF	2.23460	10,516,727	-
NPF	Smart NZ Property ETF	1.19867	86,761,748	250,000
NZB	Smart NZ Bond ETF			
NZC	Smart NZ Cash ETF	2.98549	103,808,712	-
NZG	Smart S&P/NZX 50 ETF	2.59036	77,751,142	-
NZT	Smart S&P/NZX 20 ETF	2.50780	2,281,742	-
OZY	Smart Australian Top 20 ETF	5.48886	34,956,267	-
TNZ	Smart NZ Top 10 ETF	1.99989	57,131,573	-
TWF	Smart Total World ETF	4.47443	49,804,208	15,000
TWH	Smart Total World (NZD Hedged) ETF	4.24005	104,004,889	195,000
USA	Smart US ESG ETF	5.18659	7,561,766	-
USF	Smart US 500 ETF	19.61246	46,991,994	30,000
USG	Smart US Large Growth ETF	14.65476	37,798,866	50,000
USH	Smart US 500 (NZD Hedged) ETF	3.63372	59,485,000	115,000
USM	Smart US Mid Cap ETF	9.46327	5,607,745	-
USS	Smart US Small Cap ETF	8.26126	4,538,711	(50,000)
UST	Smart US Technology (NZD Hedged) ETF	2.84930	6,039,091	-
USV	Smart US Large Value ETF	6.11654	8,508,176	(20,000)

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

For further information please contact:

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