

11-May-16

US Large Growth Trust NTA & Allotment Notice

The manager of the US Large Growth Trust advises that as at close of business on 10 May 2016 a total of Nil units has been redeemed or allotted since 9 May 2016. The total number of units on issue on that day was 10,369,000.

The asset backing for each USG unit at close of business on 10 May 2016 was \$3.13123 (NTA is net of applicable tax liability).

The tracking difference was 0.00%

The new basket composition applies to applications and withdrawals.

Cash Portion: **-\$1.73**

Code	Security description	Shares
2353843	VANGUARD GROWTH INDEX	1000

For further information please contact:

Smartshares Limited

0800 80 87 80

smartshares@smartshares.co.nz