

2 June 2016

Listed Company Relations
New Zealand Exchange Limited
PO Box 2959
Wellington

Dear Sir/Madam

RE: MARKET INFORMATION UPDATE

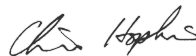
Scott Technology Ltd ("Scott") has been made aware that an existing customer engaged in possible equity fundraising has advised investors that a use of some of the funds being raised is to purchase machinery from Scott.

Scott has a heads of agreement with this customer for an initial supply of equipment for a total consideration of approximately NZ\$5 million. Scott considers that the initial supply is within the normal course of trading. However, Scott is in discussion with respect to subsequent orders over the next 18 months which, if eventuate, would result in a significant lift in Scott's total revenue over that period.

Yours faithfully



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About Scott

At Scott we automate the future. The production line machinery we design and build deliver productivity gains and exceptional reliability to many of the world's leading manufacturers. We also go a step beyond engineering production solutions to actually revolutionising entire industries – using robotics to automate manual processes and create genuine competitive advantage.

For over 100 years Scott has looked to tomorrow and rapidly responded to shifting needs. Today, we have production bases in the United States, China, Australia and New Zealand, customers in 88 countries, and a real commitment to developing new technology and bringing it to market. Across everything we do you will discover true quality, advanced engineering and a renowned design aesthetic.

Scott. Quality that lasts. Quality that inspires.