



NZX Limited - Monthly Shareholder Metrics

May 2016

These Shareholder Metrics represent the key features of NZX's operations in each of its core businesses. The Metrics focus on what drives the revenue performance of NZX, so as to give a consistent and transparent comparison across time periods for each business line.

Markets

NZX Listed Issuers	May 2016	Change YoY
Total Equity Securities	171	0.0%
Total Listed Debt Securities	93	16.3%
Total Other Securities	28	115.4%
Total Listed Securities	292	10.6%
Total NZX Main Board Issuers	169	11.2%
Total NZAX Issuers	19	-17.4%
Total NXT Issuers	3	n/a
Total NZDX Issuers	41	7.9%

Capital Raising	May 2016	YTD
New Capital Listed		
IPOs and Compliance Listings	\$0.58 b	\$0.61 b
New Debt Listings	\$1.15 b	\$2.55 b

Secondary Capital Raisings		
Total Capital Raised By All Issuers	\$294 m	\$808 m
Total Equity Raised - Primary Issuers	\$206 m	\$417 m
Total Equity Raised - Dual & Secondary Issuers	\$4 m	\$53 m
Total Debt Raised	\$84 m	\$339 m
Number of Capital Raising Events	19	80
Capital Raised < \$0.5m	6	32
Capital Raised > \$0.5m < \$10m	9	32
Capital Raised > \$10m < \$100m	3	15
Capital Raised > \$100m	1	1

Market Capitalisation	May 2016	Change YoY	% of GDP
All Equity	\$119.9 b	16.7%	48.7%
All Debt	\$22.1 b	76.5%	9.0%

NZX Indices Performance	May 2016	Change YoY
S&P/NZX 50 Index	7,039	20.4%
S&P/NZX 50 Portfolio Index	4,337	19.8%
S&P/NZX A-Grade Bond Index	4,847	6.3%
S&P/NZX All Swap Index	193	7.7%

Cash Market Trading	May 2016	Change YoY
Total Trades	173,379	38.7%
Daily Average Trades	7,881	32.4%
Total Trades < \$50k	161,583	38.0%
Total Value Traded	\$4.3 b	46.3%
Daily Average Value Traded	\$197 m	39.7%

Total Equity Transactions		
Total Trades	169,717	38.7%
Value Traded	\$4.1 b	44.4%

Total Debt Transactions		
Total Trades	3,662	38.3%
Value Traded	\$195 m	108.5%

Cumulative Numbers - YTD		
Number of Trades	758,329	40.4%
Total Value Traded	\$18.4 b	25.2%

Clearing House / Depository	May 2016	Change YoY
Gross Value of Cleared Trades over Month	\$4.3 b	44.5%
Collateral Held At Month End	\$37.3 m	4.5%
Depository transactions	2,472	12.2%
Assets under custody in depository	\$377 m	28.0%
Value of stock lent over month	\$204 m	0.3%

Wholesale Data	May 2016	Change YoY
Terminal Numbers - Professional*	6,153	-0.6%
Terminal Numbers - Retail*	1,201	19.4%
Licences - Value > \$20k pa	29	7.4%
Licences - Value < \$20k pa	55	1.9%

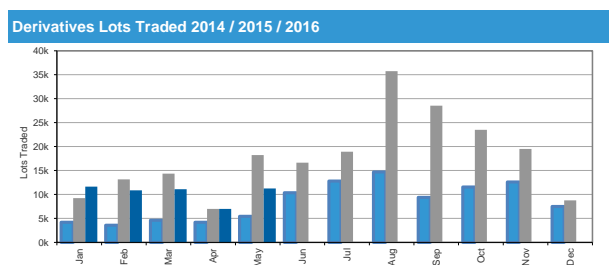
* 3 month average

Direct Data Products	May 2016	Change YoY
Proprietary Security Subscription Products	371	-20.2%
- Products ≥ \$3,000 p.a	125	-17.8%
- Products < \$3,000 p.a.	246	-21.4%

The decline in subscription products YoY reflects the removal of subscriptions for indices products following the transfer of responsibility for NZX indices to S&P DJI in June 2015

Derivatives	May 2016	Change YoY
Lots Traded	11,260	-38.2%
Open Interest	21,174	-13.2%

Energy Contracts	May 2016
Operating / Technology Contracts	15
- Contracts > = \$500k p.a.	4
- Contracts < \$500k p.a.	11



Funds Services

SuperLife	May 2016	Change YoY
Funds Under Management - KiwiSaver	\$549 m	29.8%
Funds Under Management - Other	\$977 m	8.0%
Total	\$1,526 m	14.9%

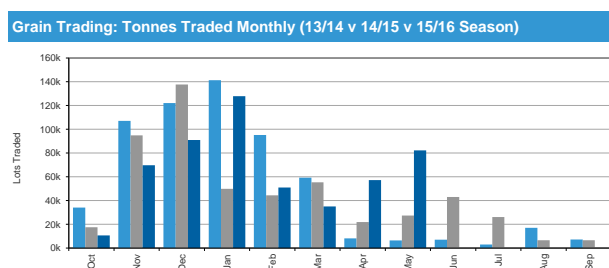
Smartshares	May 2016	Change YoY
Funds Under Management - External	\$493 m	10.9%
Funds Under Management - SuperLife funds	\$1,132 m	577%
Total	\$1,624 m	166%
Units on Issue	708 m	145.8%

NZX Wealth Technologies	May 2016	Change YoY
Funds Under Administration	\$1,355 m	7.2%
<small>Renamed from Apteryx</small>		

Agri

Grain Trading	Season to date	Change YoY
Tonnes Traded	524,765	16.9%

Direct Data Products	May 2016	Change YoY
Dairy Information Subscriptions	9,203	-4.4%
Grain Information Subscriptions	1,825	-0.7%
General Agri Subscriptions	11,684	-0.5%
Total Paid Advertising Page Equivalents	182	-10.8%
Total Paid Advertising Page Equivalents YTD	764	-10.5%



Notes

1. All figures are measured at the end of the last trading day of the month unless otherwise stated. Change refers to the change since the same period last year unless otherwise stated i.e. Change YoY is change versus the same period last year.
2. All Equity Market Capitalisation includes all securities quoted on the NZX Main Board, NZX Alternative Market and NXT Market.
3. Market Capitalisation for the NZX Debt market is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
4. The Grain Trading season in Australia runs from October to September.
5. NZX Limited wishes to remind readers that the above operational statistics are based on the Group's internal records, which are unaudited. Differences may arise between this data and that disclosed in subsequent audited financial statements.

To enquire about NZX products or services, please contact: **NZX Data on +64-4-471 4390**
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