

Arvida Group Limited (ARV) Market Release

3 OCTOBER 2016

ARVIDA COMPLETES ACQUISITIONS

On 20 September 2016, Arvida Group Limited (Arvida) announced it had entered into agreements to purchase Bethlehem Views and Copper Crest Village Estate in Tauranga and Lauriston Park in Cambridge.

Arvida this morning confirmed that it had completed settlement of the acquisitions.

All of the approvals required from third parties were completed on time and in line with expectations.

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For more information, please contact:

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About Arvida:

Arvida Group Limited (**Arvida**) is a retirement village group with an emphasis on providing a continuum of care from independent living through to high quality aged care services. Arvida has 25 villages across New Zealand comprising: Aria Bay, Aria Gardens and Aria Park, Auckland; Copper Crest and Views, Tauranga; Lauriston Park, Cambridge; Glenbrae, Bay of Plenty; Molly Ryan, New Plymouth; Lansdowne Park, Masterton; Olive Tree, Palmerston North; Waikanae Lodge, Waikanae; Oakwoods and The Wood, Nelson; Ashwood, Blenheim; Ilam, The Maples, Mayfair, Park Lane, Rhodes on Cashmere, St Albans, St Allisa and Wendover, Christchurch; and Bainlea House, Bainswood House and Bainswood on Victoria, Rangiora. Arvida's shares trade on the NZX Main Board under the code ARV. See **www.arvida.co.nz**