



Kingfish Limited
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Private Bag 93502, Takapuna
Auckland 0740

30 September 2016

ISSUE OF SECURITIES

The following information is provided in accordance with Listing Rule 7.12.1

- | | | |
|----|--|--|
| a) | Class of security: | Ordinary Shares |
| | ISIN: | NZKFLE0001S0 |
| b) | Number of ordinary shares issued: | 1,234,337 |
| c) | Issue Price: | \$1.3432 |
| d) | Payment: | Issue of shares under Dividend Reinvestment Plan.
Nil shares are issued from treasury stock and
1,234,337 by way of new shares issued. |
| e) | Amount paid up: | Fully paid up |
| f) | Principal terms: | Same terms as those ordinary shares
already on issue |
| g) | Percentage of the total class of
securities issued (after the issue): | 0.80% |
| h) | Reason for the issue: | Dividend Reinvestment Plan |
| i) | Specific authority for the issue: | Directors resolution and in accordance with Listing
Rule 7.3.10 (e) |
| j) | Terms or conditions of the issue: | The shares rank pari passu with existing ordinary
shares |
| k) | Total number of ordinary shares in
existence after the issue: | 155,022,179 (excluding treasury stock of nil) |
| l) | N/A | |
| m) | Date of issue: | 30 September 2016 |

Alistair Ryan – Chairman
Kingfish Limited