Good morning ladies and gentlemen welcome to the Snakk Media Annual Meeting 2016.

The 2016 financial year was a year of maturing for the Company with a strong focus on financial stability and governance. Key activities in these areas were:

- The successful completion in October 2015 of a capital raising with $2.2 million being raised through a share offer, including $0.7 million of oversubscriptions. It was particularly pleasing that new retail and institutional investors contributed 22% of the total sum raised. Myself and members of the Management Team also subscribed to the offer.

- The Board of directors was rejuvenated and is now comprised of all Independent, Non Executive directors. I was appointed in September 2015, Martin Riegel was appointed to the Board in June 2015 and Robert Antulov in January 2016. A specialist Company secretary, Heidi Aldred, was appointed in November 2015.

- In November 2015 the Company transitioned its listing from the NZAX to the new growth orientated NXT Market to enable the Company to benefit from the NXT Market's requirement for transparent Key Operating Milestones, the provision of research and NZX oversight.

- Also during the year our cumbersome legacy share register was consolidated through the Share Sale Plan launched at the end of Quarter 4. Through the plan we were able rationalise the shareholder base from 3 400 shareholders to approximately 1,600 shareholders. The plan enabled almost 1300 shareholders, with a holding at that time of less than $50, to exit the register.

These activities were undertaken with our growth plans in mind to assist in positioning the Company for the future. Mark will talk on our growth activities in his presentation later in the meeting.

Our broader vision for Snakk Media remains in place: to build on our strong local reputation and innovative mobile advertising products while expanding our reach to new clients, services and markets to deliver value to our clients, shareholders and employees.

Peter James
Chair
Snakk Media

26 September