

NZX Release

29 July 2016

Fourth quarter market update

The Board of Veritas Investments Limited (NZX:VIL) provides its quarterly market update for the 4th quarter of FY2016 ended 30 June 2016.

Subject to audit, the Veritas Investments group remains on track to achieve the previously stated Underlying NPAT¹ in the range of \$3.0 m - \$3.5 m for the year ended 30 June 2016. Veritas Investments' preliminary results announcement, which will be made at the end of August 2016, will provide further detail on the group's performance for FY2016.

For further information, contact:

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About Veritas Investments Limited

Veritas Investments is an NZX Main Board-listed investment company focusing in the Food and Beverage, Franchise and Hospitality sectors. The shell company was formed in December 2011 and made its first acquisition of the Mad Butcher franchisor business in May 2013 through a reverse acquisition transaction. A further investment was made in December 2013 for 50% of Kiwi Pacific Foods Limited. In September 2014 Veritas acquired the Nosh Food Market business. In November 2014 Veritas acquired The Better Bar Company group business.

www.veritasinvestments.co.nz

¹ Underlying NPAT is NPAT from continued operations excluding significant and/or non-recurring items.