



28 June 2016

**Cancellation of treasury stock - correction**

Michael Hill International Limited (NZX: MHI) advises that there was an error in its announcement of 24 June 2016 relating to the cancellation of 14,677 fully paid ordinary shares held as treasury stock.

The number of fully paid ordinary shares remaining on issue was incorrectly stated as 383,153,190. The correct number of fully paid ordinary shares remaining on issue is 383,138,513.

For further information:

Wayne Butler, Company Secretary