

16 September 2016

New Zealand Oil & Gas confirms maximum price for on-market buy back

New Zealand Oil & Gas confirms that the maximum price for the on-market buy back commencing at 1.00pm (NZ Time) today is NZ\$0.55 per share, as set out in the terms of the buy back announced on 30 August 2016.

The actual price at which shares are bought back will be set as explained in those terms. The price will be announced as soon as practicable after 3.00pm (NZ time) today. Trading in New Zealand Oil & Gas ordinary shares on the NZX will be halted during the buy back until the buy back price is announced.