



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Kiwi Property Group Limited
Date this disclosure made:	23-Jun-16
Date of last disclosure:	21-Apr-16

Director or senior manager giving disclosure

Full name(s):	See attached schedule
Name of listed issuer:	Kiwi Property Group Limited
Name of related body corporate (if applicable):	N/A
Position held in listed issuer:	See attached schedule

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary shares
Nature of the affected relevant interest(s):	See attached schedule
For that relevant interest-	
Number held in class before acquisition or disposal:	See attached schedule
Number held in class after acquisition or disposal:	See attached schedule
Current registered holder(s):	See attached schedule
Registered holder(s) once transfers are registered:	See attached schedule

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:	N/A
Class of underlying financial products:	N/A
Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	N/A
Maturity date of the derivative (if any):	N/A
Expiry date of the derivative(if any):	N/A
The price specified in the terms of the derivative (if any):	N/A
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	N/A
<i>For that derivative, -</i>	
Parties to the derivative:	N/A
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	N/A

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	9
Details of transactions requiring disclosure-	
Date of transaction:	16-Jun-16
Nature of transaction:	Acquisition of ordinary shares pursuant to Kiwi Property Group Limited's Long Term Incentive (LTI) plan: 173,202 ordinary shares acquired off market and 286,583 shares acquired on market.
Name of any other party or parties to the transaction (if known):	See attached schedule for known parties

The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:	See attached schedule
Number of financial products to which the transaction related: <i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i>	459,785
Whether relevant interests were acquired or disposed of during a closed period:	
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	
Date of the prior written clearance (if any):	

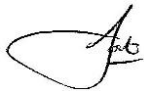
Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:	
Nature of relevant interest:	
<i>For that relevant interest,-</i>	
Number held in class:	
Current registered holder(s):	
<i>For a derivative relevant interest,-</i>	
Type of derivative:	

Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative (if any):	
The price's specified terms (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	
<i>For that derivative relevant interest,-</i>	
Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	
Date of signature:	
or	
Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	23-Jun-16
Name and title of authorised person:	Stuart Tabuteau, Chief Financial Officer

Schedule to Ongoing Disclosure Notice - 23 June 2016

Name of Director or Senior Manager	Position held	Nature of affected relevant interest	Number held in class before acquisition or disposal	Off market transfer	LTI plan allocation	Number held in class after acquisition or disposal	Registered holder once transfers are registered	Consideration
Gordon Bray	Former Manager Retail Leasing	Beneficial	64,710	(64,710)		-	Pacific Custodians (New Zealand) Limited	
Miles Brown	Head of Transactions	Beneficial	58,291		31,634	89,925	Pacific Custodians (New Zealand) Limited	\$46,379
Aubrey Cheng	Manager Retail Leasing	Beneficial	556		33,426	33,982	Pacific Custodians (New Zealand) Limited	\$49,007
Kylie Eagle	Head of Human Resources	Legal and beneficial	69			69	Kylie Eagle	
		Beneficial	48,278		28,221	76,499	Pacific Custodians (New Zealand) Limited	\$41,376
David Greenwood	Manager Portfolio Analysis	Legal and beneficial	2,872			2,872	David Greenwood	
		Beneficial	49,822		26,341	76,163	Pacific Custodians (New Zealand) Limited	\$38,619
Chris Gudgeon	Chief Executive	Legal and beneficial	233,495			233,495	Chris Gudgeon	
		Beneficial	205,662		100,412	306,074	Pacific Custodians (New Zealand) Limited	\$147,218
Jason Happy	National Facilities Manager	Beneficial	33,851		16,371	50,222	Pacific Custodians (New Zealand) Limited	\$24,003
Christopher Hermann	Former GM Development	Legal and beneficial	69			69	Christopher Hermann	
		Beneficial	44,188	(43,583)		605	Pacific Custodians (New Zealand) Limited	
David Johnson	Former GM Commercial Portfolio	Legal and beneficial	67			67	David Johnson	
		Beneficial	65,514	(64,909)		605	Pacific Custodians (New Zealand) Limited	
Natasha Loulanting	Manager Analytics and Projects	Legal and beneficial	2,872			2,872	Natasha Loulanting	
		Beneficial	29,848		26,205	56,053	Pacific Custodians (New Zealand) Limited	\$38,420
Gavin Parker	Chief Operating Officer	Beneficial	118,542			118,542	Gavin Edward Parker & Debra Kay Parker & Pravir Atindra Tesiram	
		Beneficial	151,595		74,284	225,879	Pacific Custodians (New Zealand) Limited	\$108,911
Ian Passau	GM Development	Beneficial	-		22,439	22,439	Pacific Custodians (New Zealand) Limited	\$32,899
Karl Retief	GM Retail Portfolio	Beneficial	18,547			18,547	Debra Merle Retief, Karl Gerhard Anthony Retief & ABD Trustees Limited	
		Beneficial	76,257		39,276	115,533	Pacific Custodians (New Zealand) Limited	\$57,584
Stuart Tabuteau	Chief Financial Officer	Legal and beneficial	67			67	Stuart Tabuteau	
		Beneficial	44,393		29,425	73,818	Pacific Custodians (New Zealand) Limited	\$43,141
Trevor Wairepo	General Counsel and Company Secretary	Beneficial	61,843		31,751	93,594	Pacific Custodians (New Zealand) Limited	\$46,552