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WELLINGTON

ikeGPS Group Limited – Announces Share Purchase Plan

ikeGPS Group Limited (NZX: IKE) (ikeGPS) today announces that it is seeking to raise up to \$3.0 million through an underwritten Share Purchase Plan (SPP) to eligible shareholders comprising approximately 5 million shares, being approximately 8.4% of ikeGPS's current share capital.

Under the SPP, holders of existing ikeGPS shares on the share register as at 5.00 pm (New Zealand time) on the record date of 29 August 2016, and who are eligible shareholders in New Zealand, will be invited to subscribe for up to NZ\$15,000 of new fully paid ordinary shares in ikeGPS at a price of \$0.60 per share (being the same price that ikeGPS undertook a placement of shares to institutional investors in August 2016).

Participation in the SPP is optional, although if shareholders do not participate they will be diluted. Further information in relation to the SPP, including the SPP terms and conditions, is outlined in a separate SPP Booklet which will be despatched to eligible shareholders and which is attached to this announcement.

The offer under the SPP is being made in reliance on NZX Main Board Listing Rule 7.3.4. Immediately prior to this announcement ikeGPS filed a notice under clause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014 for the purposes of undertaking the SPP.

Contact

ikeGPS Group Limited

A handwritten signature in black ink that reads 'Dennis Bencala'.

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