

Operational performance for the 3 months ended 30 September 2016

	3 months ended 30 September		% change
	2016	2015	
Electricity			
Customers ^{1, 6}	551,819	545,593	1.1%
New connections	2,502	1,882	32.9%
Net movement in customers ²	1,766	1,080	63.5%
Volume distributed (GWh) ³	2,332	2,391	(2.5%)
SAIDI (minutes) – 6 months to 30 September ⁴			
Normal operations	75.1	54.9	36.8%
Extreme events	2.4	0.0	0.0%
Total	77.5 ⁵	54.9	41.2%
Gas Distribution⁷			
Distribution customers ^{1, 6}	105,200	102,181	3.0%
New distribution connections	982	831	18.2%
Net movement in distribution customers ²	878	616	42.5%
Distribution volume (PJ)	4.3	4.3	0.0%
Gas Trading			
Natural gas sales (PJ) ⁸	4.8	4.5	6.7%
Gas liquid sales (tonnes) ⁹	20,148	21,889	(8.0%)
9kg LPG bottles swapped ¹⁰	151,549	148,324	2.2%
Liquigas LPG tolling (tonnes) ¹¹	40,462	47,871	(15.5%)
Technology			
Electricity: smart meters ^{1, 12}	1,163,259	1,002,024	16.1%

- As at 30 September.
- Net number of customers added during the period, includes disconnected, reconnected and decommissioned ICPs.
- Volumes were impacted by the partial closure of a significant industrial customer in October 2015
- The SAIDI audited value for normal operations for the regulatory year ended 31 March 2016 was 117.0 minutes.
- SAIDI (minutes) for the 6 months ended 30 September 2016 is an unaudited value and subject to change.
- Billable ICPs.
- The group's gas transmission and non-Auckland gas distribution business (Vector Gas) was sold to First Gas on 20 April 2016. The operating statistics for the period to 30 September 2016 relate only to the Auckland network, and the prior period comparatives have been adjusted accordingly.
- Excludes gas sold as gas liquids. These sales are included within the gas liquids sales tonnages.
- Total of retail and wholesale LPG and natural gasoline.
- Number of 9kg LPG bottles swapped and sold during the year.
- Includes product tolled in Taranaki and further tolled in the South Island.
- The number of smart meters deployed as at 30 September 2016 includes 65,956 meters managed but not owned by Vector. The number of smart meters at 30 September 2015 includes 22,548 meters managed but not owned by Vector.

The Excel version can be found at: <http://vector.co.nz/news>

ENDS

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About Vector

Vector is New Zealand's leading multi-network infrastructure company which delivers energy and communication services to more than one million homes and businesses across the country.

Vector is listed on the New Zealand Stock Exchange with ticker symbol VCT. Our majority shareholder, with voting rights of 75.4%, is Entrust (formerly Auckland Energy Consumer Trust).

For further information, visit www.vector.co.nz