

NZX RELEASE

31 May 2016

Kiwi Property settles 50% interest in The Base

Kiwi Property advises that it has settled today the acquisition of a 50% interest in The Base shopping centre in Te Rapa, Hamilton.

To fund this \$192.5 million acquisition, Kiwi Property has entered into \$100 million of new five-year bank debt facilities with ANZ, BNZ and Westpac, together with a \$125 million one-year bridging facility with Westpac.

As at 31 May 2016, the Company's finance debt facilities total \$1.125 billion and have a weighted average term to maturity of 3.6 years.

> Ends

Contact us for further information

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About us

Kiwi Property (NZX: KPG) is the largest listed property company on the New Zealand Stock Exchange and is a member of the NZX15 Index. We've been around for more than 20 years and we proudly own and manage a \$2.7 billion portfolio of real estate, comprising some of New Zealand's best shopping centres and prime office buildings. Our objective is to provide investors with a reliable investment in New Zealand property by targeting superior risk-adjusted returns over time through the ownership and active management of a diversified, high-quality portfolio. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website kp.co.nz