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Memorandum

To: Market Participants
From: NZX Client and Data Services
Date: 19 September 2016
Subject: Synlait Milk Limited ("SML") – Trading Halt

Message:

NZX Regulation ("NZXR") advises that, further to the announcement released at 8.30am this morning, at the request of the company it has placed a trading halt on Synlait Milk Limited ("SML"). The trading halt was placed pre-market open.

The trading halt has been put in place pending an announcement containing the results of a bookbuild to be made by the company.

Please contact Client and Data Services on +64 4 496 2853 or cds@nzx.com with any queries.

ENDS