

15 September 2016

Market Information Services Section
NZX Limited
Wellington

METHVEN LIMITED
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NOTIFICATION OF ALLOTMENT OF SECURITIES

For the purposes of Listing Rule 7.12.1 of the NZSX Listing Rules, Methven Limited (**Methven**) advises the following securities have been issued:

Class of security	Ordinary Shares
ISIN	NZMVNE0001S9
Number of securities issued	156,073
Nominal value (if any)	N/A
Issue price	\$1.22
Payment in cash?	Yes
Any amount paid up (if not in full)	Fully paid
Percentage of total class of securities issued (after the issue)	0.21%
Reason for the issue	Issue of Ordinary Shares as per the Discount Share Purchase Plan (DSPP), which was offered to the New Zealand employees of Methven.
Specific authority for the issue (if any)	Resolution of directors dated 24 August 2016
Terms or details of the issue	Under the DSPP, a limited number of Shares were available to the permanent New Zealand employees of Methven. The Offer Price of \$1.22 per Share represents a 10% discount to the market price prior to the offer (calculated as the VWAP for the period 25 - 29 August 2016). While the shareholder is employed by Methven, the shareholder must hold the shares for at least 6 months.
Total number of securities of the class in existence after the issue	72,929,483
Date of issue	15 September 2016

Deidre Campbell
Chief Financial Officer