

FORM OF PROXY FOR USE AT THE ANNUAL GENERAL MEETING OF TEMPLETON EMERGING MARKETS INVESTMENT TRUST PLC TO BE HELD ON 15 JULY 2016

For use by ordinary shareholders only

The following information will be required should you elect to appoint your proxy via the Internet.

Shareholder Reference Number

This Form of Proxy should only be completed if you do not intend to use the option of electronic proxy appointment (see Notes 12 and 13 – for UK registered investors only, see Note 14 – for New Zealand registered investors only).

I/We being a member/s of Templeton Emerging Markets Investment Trust PLC hereby appoint the following person

Number of shares

☐ Please tick here if this proxy appointment is one of multiple appointments being made. For the appointment of more than one proxy please refer to Note 4 below.

or failing him/her, the Chairman of the meeting, as my/our proxy to attend, speak and vote on my/our behalf as indicated below at the Annual General Meeting of the Company to be held on 15 July 2016 at 12.00 noon at Stationers' Hall, Ave Maria Lane, London EC4M 7DD and at any adjournment thereof.

Please indicate with an "X" in the spaces below how you wish your votes to be cast on the resolutions or if you wish to abstain from voting. Subject to any voting instructions so given the proxy will vote, or may abstain from voting, on any of the resolutions and any other business conducted at the meeting as they may think fit.

RESOLUTIONS

FOR AGAINST ABSTAIN

- To receive and adopt the Directors' and Auditors' Reports and Financial Statements for the year ended 31 March 2016.
- To approve the Directors' Remuneration Report for the year ended 31 March 2016.
- To declare a dividend of 8.25 pence per share.
- To elect Paul Manduca as a Director.
- To re-elect Christopher D Brady as a Director.
- To re-elect Hamish N Buchan as a Director.
- To re-elect Peter O Harrison as a Director.
- To re-elect Beatrice Hollond as a Director.
- To elect Simon Jeffreys as a Director.
- To re-elect Gregory E Johnson as a Director.
- To re-appoint Deloitte LLP as auditor of the Company, to act until the conclusion of the next general meeting of the Company at which audited accounts are laid before the members.
- To authorise the Directors to determine the auditors' remuneration.
- To authorise the Directors to allot shares.
- To disapply pre-emption rights in relation to the allotment of shares by the Directors.
- To authorise the Company to purchase its own shares.
- That a General Meeting, other than an Annual General Meeting, may be called on not less than 14 clear days' notice.

Dated

Signature

(For Corporates please add full name and designation)

Notes:

1. As a member of the Company registered on the register of members at 6.00 pm on 13 July 2016 (UK time) you are entitled to appoint a proxy to exercise all or any of your rights to attend, speak and vote at an Annual General Meeting of the Company. You can only appoint a proxy using the procedures set out in these notes and the notes to the notice of the Annual General Meeting.
2. A proxy or proxies need not be a member(s) of the Company but must attend the meeting to represent you. To appoint as your proxy a person other than the Chairman of the meeting, insert their full name in the box. If you sign and return this Form of Proxy with no name inserted in the box, the Chairman of the meeting will be deemed to be your proxy. Where you appoint as your proxy someone other than the Chairman, you are responsible for ensuring that they attend the meeting and are aware of your voting intentions.
3. Appointment of a proxy does not preclude you from attending the meeting and voting in person. If you have appointed a proxy and attend the meeting in person, your proxy appointment will automatically be terminated.
4. UK registered investors may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may not appoint more than one proxy to exercise rights attached to any one share. Please contact the Company's Registrar, Equiniti Limited at Aspect House, Lancing, West Sussex BN99 6DA to appoint more than one proxy.
5. To direct your proxy how to vote on the resolutions mark the appropriate box with an 'X'. To abstain from voting on a resolution, select the relevant "Abstain" box. A vote abstained is not a vote in law, which means that the vote will not be counted in the calculation of votes for or against the resolution. If no voting indication is given, your proxy will vote or abstain from voting at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the meeting.
6. For UK registered investors, this Form of Proxy must be completed and signed and lodged with the Company's Registrar, Equiniti, Aspect House, Lancing, West Sussex BN99 6DA to arrive not later than 12 noon on 13 July 2016 (UK time). For New Zealand registered investors, this Form of Proxy must be completed and signed and lodged with the Company's New Zealand Registrar, Computershare, Private Bag 92119, Victoria Street West, Auckland 1142, New Zealand (if sent by post) or to Computershare, Level 2, 159 Hurstmere Road, Takapuna, Auckland 0622, New Zealand (if delivered in person or by courier) to arrive not later than 4.00 pm on 12 July 2016 (New Zealand time).
7. In the case of a corporation, this Form of Proxy must be executed under its common seal or under the hand of an attorney or officer duly authorised.
8. Any power of attorney or any other authority under which this Form of Proxy is signed (or a duly certified copy of such power or authority) must be included with this Form of Proxy, along with a certificate of non-revocation relating to the Power of Attorney for New Zealand registered investors.
9. In the case of joint holders, the signature of any one joint holder is sufficient. If more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-named being the most senior).
10. Any alterations to this Form of Proxy should be initialled.
11. If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence.
12. Electronic proxy appointment for non-CREST members (for UK registered investors only)
Shareholders who prefer to register the appointment of their proxy electronically via the Internet can do so through the Equiniti website at www.sharevote.co.uk where full instructions on the procedure are given. The personal Voting ID, Task ID and Shareholder Reference Number printed on this Form of Proxy will be required to use this electronic proxy appointment system.
Alternatively, shareholders who have already registered with Equiniti's on-line portfolio service, Shareview, can appoint their proxy electronically by logging on to their portfolio at www.shareview.co.uk and clicking on "Company Meetings". A proxy appointment made electronically will not be valid if sent to any address other than those provided or if received after 12 noon on 13 July 2016 (UK time). Please note that any electronic communication found to contain a computer virus will not be accepted.
13. Electronic proxy appointment for CREST members (for UK registered investors only)
CREST members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so for the Annual General Meeting and any adjournments thereof by using the procedures described in the CREST Manual which can be viewed at www.euroclear.com. CREST Personal Members or other CREST sponsored members, and those CREST members who have appointed a voting service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf. Further details regarding electronic proxy appointment for CREST members (for UK registered investors only) are contained in Note 12 to the Notice of Meeting on page 103 of the Company's Annual Report and Audited Accounts, 31 March 2016. To be valid, the appropriate CREST message, regardless of whether it constitutes the appointment of a proxy or an amendment to the instructions given to a previously appointed proxy, must be transmitted so as to be received by our agent Equiniti, CREST participant ID RA19, by 12 noon on 13 July 2016.
14. Electronic proxy appointment (for New Zealand registered investors only)
Shareholders who prefer to register the appointment of their proxy electronically via the Internet can do so through the Computershare website at www.investorvote.co.nz, and enter the Control Number 108567, full instructions on the procedure are given. You will need your CSN/Shareholder Number and postcode or country of residence (if outside New Zealand) to securely access InvestorVote and then follow the prompts lodge your vote or appoint your proxy online. A proxy appointment made electronically will only be valid if registered on the web address provided and if received by 4.00 pm (New Zealand time) on 12 July 2016 (New Zealand time). Please note that any electronic communication found to contain a computer virus will not be accepted. New Zealand registered shareholders cannot appoint more than one proxy when registering the appointment of their proxy electronically.
15. You may not use any electronic address provided in this Form of Proxy to communicate with the Company for any purpose other than those expressly stated.