

HENDERSON INVESTMENT FUNDS LIMITED

THE BANKERS INVESTMENT TRUST PLC

29 June 2016

As at close of business on 28 June 2016, the unaudited net asset value per share calculated in accordance with the AIC formula (including current financial year revenue items and excluding shares held in treasury) was 633.8p and the net asset value per share with debt marked at fair value was 629.2p.

As at close of business on 28 June 2016, the unaudited net asset value per share (excluding current financial year revenue items and shares held in treasury) was 625.4p and the net asset value per share with debt marked at fair value was 620.8p.

The Company's debentures are fair valued daily, based on their market value, while loan notes and short term borrowings are valued at par.

For further information, please call:

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