

News Release

Contact: Paul Gillard – General Counsel & Company Secretary, **Tenon Limited**Telephone: 64-9-368 4193

Information on Tenon Limited can be found at http://www.tenon.co.nz.

STOCK EXCHANGE LISTING: NEW ZEALAND (TEN)

STRATEGIC REVIEW UPDATE

30 June 2016 – By way of market update, Tenon said today that it anticipated it would be making an announcement in respect of the outcome of its Strategic Review process either in conjunction with, or prior to, the release of the Company's 30 June 2016 financial results.

Ends