

4-May-16

Emerging Markets Index Trust NTA & Allotment Notice

The manager of the Emerging Markets Trust advises that as at close of business on 3 May 2016 a total of Nil units has been redeemed or allotted since 2 May 2016. The total number of units on issue on that day was 31,924,000.

The asset backing for each EMF unit at close of business on 3 May 2016 was \$0.99537 (NTA is net of applicable tax liability).

The tracking difference was -0.01%

The new basket composition applies to applications and withdrawals.

Cash Portion: -\$2.79

Code	Security description	
B06HMH5	VANGUARD FTSE EMERGIN	1,000

For further information please contact:

Smartshares Limited

0800 80 87 80

smartshares@smartshares.co.nz