

Monday 11 April 2016

GeoOp Ltd (NZAX: GEO) would like to provide an update to shareholders on the timetable relating to the proposed acquisition of InterfaceIT Pty Ltd ("IIT").

Update on IIT transaction

A special shareholders' meeting to approve the IIT transaction is intended to be held at 9am on Thursday, 5 May 2016, at the Bell Gully offices in Auckland (Level 21 Vero Centre, 48 Shortland Street, Auckland). Full details will be sent to shareholders with the notice of meeting together with proxy forms for voting, and voting instructions.

GEO expects to send the Notice of Meeting, along with accompanying Independent Appraisal Report, to all shareholders, by electronic or paper form, this week (week commencing Monday, 11 April 2016). This timetable is dependent upon final approval of the submitted documentation by the NZX and the Takeovers Panel.

The independent adviser's report for the purposes of Rule 18 of the Takeovers Code Approval Order 2000, has been prepared by Peter Simmons, of Simmons Corporate Finance, an independent appraiser familiar with the market and approved by the NZX.

Any person who is registered as a shareholder of the Company at 5pm on Tuesday, 3 May 2016 is entitled to attend and vote at the meeting or to appoint a proxy to attend and vote in their place.

The full timetable is as follows:

- Mailing date: Week of April 11, unless otherwise advised
- Record Date: 5pm, 3 May 2016
- Special Meeting date: 9am, 5 May 2016
- Special Meeting Venue: Bell Gully, Level 21 Vero Centre, 48 Shortland Street, Auckland

The Board of GeoOp again confirms its unanimous support for the transaction.

For further information, please contact:

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