

## NOTICE OF ISSUE OF SHARES

The Board has made the decision to amend the structure of Pacific Edge's incentivisation scheme by replacing the existing equity equivalent units on issue with ordinary shares. Accordingly the Board and the equity equivalent holders have agreed to terminate the equity equivalent scheme and the Company has issued 5,194,583 ordinary shares to those holders.

ENDS

**For more information contact:**

David Darling  
Chief Executive Officer  
Pacific Edge Ltd  
P: +64 (3) 479 5800