



NZX RELEASE

1 June 2016

AUGUSTA FUNDS MANAGEMENT – SUCCESSFUL SYNDICATION OF BRISBANE PROPERTY AND SATISFACTION OF EQUITY RAISING CONDITION

On 2 February 2016, Augusta Capital Limited announced that its wholly owned subsidiary Augusta Funds Management Limited had entered into an agreement to purchase an industrial property located at 76 Quinns Hill Road, Stapylton, Brisbane, Australia. The purchase was conditional on Augusta Funds Management having raised AU\$9 million of that AU\$14 million by 31 May 2016.

Augusta is pleased to confirm that the offer has received significant interest and the \$9 million equity raising condition has been satisfied. Augusta is currently finalising application forms with investors and expects the \$14 million offered to be fully subscribed within the next 1-2 business days.

Under the offer, Augusta generates an offeror's fee of AU\$600,000 (inclusive of NZ GST). Ongoing management fees are AU\$75,000 in the first two years, increasing to AU\$100,000 in the third year and increases thereafter are at the greater of 3% or CPI.

-ENDS-

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