

26 August 2016

Methven Limited

RESULTS FOR THE YEAR ENDED 30 JUNE 2016

Supplementary Information

Results for the year ended 30 June 2016 were reported on 25th August 2016. The below information is supplementary to yesterday's releases and provides additional financial information on the unaudited twelve months results to 30 June 2016.

The information below should be read in conjunction with the full announcement dated 25th August 2016.

Unaudited	12 months ended June		
NZ \$000	2016	2015	Variance %
Sales revenue	105,822	97,868	8.1%
EBITDA	15,006	13,292	12.9%
Earnings before interest and tax	11,138	9,954	11.9%
Net profit before tax	9,821	8,397	17.0%
Net profit after tax	7,680	5,880	30.6%
NPAT % of sales	7.3%	6.0%	1.3 pts

Excluding non-recurring items¹

Unaudited	12 months ended June		
NZ \$000	2016	2015	Variance %
EBITDA	16,076	14,095	14.1%
Earnings before interest and tax	12,565	10,757	16.8%
Net profit before tax	11,248	9,200	22.3%
Net profit after tax	8,036	6,485	23.9%
NPAT % of sales	7.6%	6.6%	1.0 pts

¹ There were several non-recurring items during the year. In order to compare underlying performance on a like for like basis the results excluding these non-recurring items are presented. Refer to the full announcement dated 25 August 2016 for further detail on these items.

Non-recurring items¹

NZD \$000	Reported in	12 mths ended 30 Jun 16			12 mths ended 30 Jun 15		
		EBIT impact	Tax	NPAT impact	EBIT impact	Tax	NPAT impact
Inventory provision adjustment	Cost of sales	2,429	695	1,734	-	-	-
Relocation costs	Cost of sales	1,011	270	741	51	12	39
Contingent Consideration release	Other Income	(2,729)	-	(2,729)	-	-	-
Merger and acquisition costs	Expenses	-	-	-	159	32	127
Legal Fees	Expenses	401	20	381	258	77	181
Marketing credits writedown	Expenses	217	65	152	-	-	-
Restructuring Costs	Expenses	98	21	77	335	77	258
Total non-recurring items		1,427	1,071	356	803	198	605

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For full release visit www.methven.com/nz/corporate/investor-information.

For queries please contact:

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About Methven:

- Methven is a market-leading designer and manufacturer of showers, taps and valves.
- Our international business is headquartered in Avondale in Auckland where we design, develop and manufacture many award winning products and technologies.
- We are an international business in Australia, China, UK, Middle East and Europe in addition to our home market of New Zealand.
- Methven celebrates 130 years of Innovation in 2016 and has recently set out its plans to grow the business to \$130 million revenue by June 2018.

For more company information, visit <http://www.methven.com/nz>

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