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NZX and media announcement

29 August 2016

DIVIDEND REINVESTMENT SCHEME - SHARE PRICE DETERMINED

Property for Industry Limited (PFI) advises that the share price used to calculate entitlements under the Dividend Reinvestment Scheme (the DRS) has been set at \$1.64212.

This is the volume weighted average sales price of all PFI shares traded on the NZX Main Board during the five business days immediately following the Ex Date (being 22 August 2016), less a 2.0% discount.

The new shares will be issued on the dividend payment date (being 1 September 2016) to those shareholders who have elected to participate in the DRS.

Contact

For further information please contact:

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About PFI

PFI is New Zealand's only listed company specialising in industrial property. PFI's portfolio of 84 industrial properties in Auckland, Hamilton, Mount Maunganui, Wellington and Christchurch, is leased to 142 tenants.

www.propertyforindustry.co.nz