



17 October 2016

## FSF ANNUAL MEETING AND FUND MANAGER DIRECTOR NOMINATIONS

The Fonterra Shareholders' Fund Annual Meeting of unit holders will be held on Monday 12 December 2016 at the Fonterra Centre, 109 Fanshawe Street, Auckland, commencing at 2pm NZT.

FSF Management Company Limited, as Manager of the Fonterra Shareholders' Fund, advises that by rotation, Mr Kim Ellis will stand down as an Independent Director at the Annual Meeting, and stand for re-election. Under NZX Main Board Listing Rule 3.3.5 and ASX Listing Rule 14.3, the closing date for nominations of directors for the board of the Manager is Wednesday 2 November 2016.

All nominations must be received by 4.00pm NZT on the closing date.

Contact details for nominations:

Mike Cronin  
Company Secretary - Fonterra Shareholders' Fund  
Private Bag 92032  
Auckland, 1142  
New Zealand

Yours faithfully,

**Mike Cronin**

Company Secretary

*FSF Management Company Ltd (Australian Registered Business Number 190 539 935, incorporated in New Zealand) is the Manager of the Fonterra Shareholders' Fund*

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