

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**To** NZX Limited  
and  
**To** Chatham Rock Phosphate Limited

Relevant event being disclosed: movement of more than 1%

Date of relevant event: 1 July 2016

Date this disclosure made: 1 July 2016

Date last disclosure made: 10 May 2016

**Substantial product holders giving disclosure**

Full names: George Wong Kim Pau and Happy Sim (**Investor**)

**Summary of substantial holding**

Class of quoted voting products: ordinary shares

Summary for the Investor

For **this** disclosure,—

- (a) total number held in class: 103,166,667
- (b) total in class: 804,045,062
- (c) total percentage held in class: 12.831%

For **last** disclosure,—

- (a) total number held in class: 100,000,000
- (b) total in class: 683,391,724
- (c) total percentage held in class: 14.633.%

**Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure:

On 7 June 2016, CRP opened a share purchase plan (**SPP**) offering up to 100 million new ordinary shares to CRP shareholders. The Investor has subscribed for \$15,000 of new shares at \$0.006 per share (being 2,500,000 new shares in CRP) in accordance with the SPP. Further, also on the date of this notice, the Investor has subscribed for \$4,000 of new shares at \$0.006 (being 666,667 new shares in CRP).

**Details after relevant event**

Details for the Investor

Nature of relevant interests: registered holder and beneficial owner of fully paid ordinary shares.

For that relevant interest,—

- (a) number held in class: 36,499,999
- (b) percentage held in class: 4.539%
- (c) current registered holder: George Wong Kim Pau and Happy Sim
- (d) registered holder(s) once transfers are registered: N/A

Nature of relevant interest: registered holder and beneficial owner of unpaid ordinary shares.

For that relevant interest,—

- (a) number held in class: 66,666,668
- (b) percentage held in class: 8.291%
- (c) current registered holder: George Wong Kim Pau and Happy Sim
- (d) registered holder(s) once transfers are registered: N/A

For a derivative relevant interest, also—

- (a) type of derivative: N/A
- (b) details of derivative: N/A
- (c) parties to the derivative: N/A
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

**Additional information**

Address of substantial product holders: c/- Duncan Cotterill, Level 2, 50 Customhouse Quay, Wellington 6011

Contact details: Matthew Wallace Yates, [matt.yates@duncancotterill.com](mailto:matt.yates@duncancotterill.com), (04) 471 9428

**Certification**

I, Matthew Wallace Yates, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.