



15 July 2016

### **USF distribution for Q3 2016**

The Smartshares US 500 Trust (USF) invests in the Vanguard S&P 500 ETF listed on the New York Stock Exchange.

USF pays quarterly distributions, where available, based on income received during that distribution calculation period from the underlying investment.

For the period 13 April 2016 to 13 July 2016, the Trust has not received sufficient income to pay a distribution and cover forecast taxes and expenses. As a result, USF will not pay a quarterly distribution for the distribution period ending 29 July 2016.

### **For further information please contact:**

Stephen Upton  
Head of Operations – NZX Funds Management  
T: [0800 80 87 80](tel:0800808780)  
E: [smartshares@smartshares.co.nz](mailto:smartshares@smartshares.co.nz)