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MLN undiluted NAV $0.8813 as at 26/7/16

Date	**26/7/2016**	**19/7/2016**
MLN undiluted NAV *	$0.8813	$0.8648
Share price close	$0.79	$0.79
Discount based on undiluted NAV	10%	9%

* The undiluted NAV excludes any impact on the NAV of the future exercise of warrants (MLNWB). At 26 July 2016, 27,546,716 warrants are on issue and may be exercised on 5 August 2016. The exercise price of each warrant is $0.81.

The above net asset value (NAV) is unaudited and net of fees and tax.

The NAV per share is calculated after deducting treasury stock (shares acquired under the Marlin Global buyback programme) - currently nil.

The five largest portfolio holdings at 26 July 2016 are approximately as follows:

Alphabet (US)	5%
PayPal (US)	4%
Mastercard (US)	4%
Wirecard (Germany)	4%
Alibaba Group (US)	4%

BACKGROUND

Marlin Global is a listed investment company that invests in growing companies based outside of New Zealand and Australia. The Marlin portfolio is managed by Fisher Funds, a specialist investment manager with a track record of successfully investing in growth company shares. The aim of Marlin is to offer investors competitive returns through capital growth and dividends, and access to a diversified portfolio of investments through a single, tax-efficient investment vehicle. Marlin listed on the NZX Main Board on 1 November 2007 and may invest in companies that are listed on any approved stock exchange (excluding New Zealand or Australia) or unlisted companies not incorporated in New Zealand or Australia.

For further information please contact Marlin Global Limited, ph (09) 484 0365.