

## Disclosure of beginning to have substantial holding

*Section 276, Financial Markets Conduct Act 2013*

**To NZX Limited]**

and

**To GeoOP Limited (GEO)**

Date this disclosure made: 8 June 2016

Date on which substantial holding began: 1 June 2016

### **Substantial product holder(s) giving disclosure**

Full name(s): **Jordan Muir**

### **Summary of substantial holding**

Class of quoted voting products: Ordinary shares in GeoOP Limited (GEO)

Class of non-voting products: Unlisted Convertible notes in GeoOP Limited (GEO) (detail below)

<b>Number of securities issued</b>	3,000,000 convertible notes
<b>Issue price</b>	NZ\$1.00 per convertible note
<b>Payment in cash?</b>	No.
<b>Any amount paid up (if not in full)</b>	Fully paid
<b>Percentage of total class issued</b>	100% (no convertible notes were on issue prior to the issue of the new convertible notes)
<b>Reasons for the issue</b>	Issue of convertible notes in part consideration for the acquisition of all of the shares in InterfaceIT Pty Limited under a sale and purchase deed dated 10 March 2016
<b>Terms or details of the issue</b>	<ol style="list-style-type: none"><li>1. The Convertible Notes have no right to be paid interest or dividends.</li><li>2. The Convertible Notes do not carry any rights to vote at meetings of the Company's shareholders.</li><li>3. The holder of the Convertible Note may require conversion at any time.</li><li>4. The term of the notes is two years from the date of issue, at which time they will be repaid or converted at the Lender's option.</li><li>5. The conversion price will be either<ol style="list-style-type: none"><li>(a) the 90 day volume weighted average price over the 90 business day period before the conversion date; or</li><li>(b) where the Lender elects to convert as part of a capital raising by the Company, the price at which shares are issued pursuant to that capital raising.</li></ol></li><li>6. The Lender may transfer the Convertible Notes at any time.</li><li>7. The Convertible Notes are unsecured, but become immediately due and payable on the insolvency of the Company.</li></ol>
<b>Date of issue</b>	1 June 2016

## Summary for **Jordan Muir**

For this disclosure,—

- a) **total number held in class:** 3,052,405 ordinary shares and 482,763 convertible notes
- b) **total in class:** 49,393,299 ordinary shares and 3,000,000 convertible notes
- c) **total percentage held in class:** 6.18% of ordinary shares and 16.09% of convertible notes

### Details of relevant interests

Details for **Jordan Muir**

#### Nature of relevant interest(s):

The power to control the exercise of a right to vote attached to the securities under section 5(1)(c) of the Securities Markets Act and the power to control the disposition of the securities under section 5(1)(d) of the Securities Markets Act.

Jordan Muir, through entities which he directly or indirectly controls, holds a substantial relevant interest in GEO:

Holder of Relevant Interest	Registered holder and beneficial owner	Ordinary shares	% of ordinary shares on issue	Convertible notes	% of convertible notes
Jordan Muir	JKM Family Investments Pty Limited	3,048,928	6.17%	482,068	16.07%
Jordan Muir	JKM Consolidated Holdings Pty Limited	3,477	0.01%	695	0.02%
<b>Total</b>		<b>3,052,405</b>	<b>6.18%</b>	<b>482,763</b>	<b>16.09%</b>

### Details of transactions and events giving rise to substantial holding

New shares and convertible notes issued by GEO as consideration for the acquisition of InterfaceIT Pty Ltd. Details of this transaction have been released to the market on 15 April 2016.

These shares were issued at \$0.40 per share with nil cash payment as part of a total issue of 15 million shares.

### Additional information

Address of substantial holder: Level 2, 428 Little Bourke Street, Melbourne VIC 3000

Contact details: **Jordan Muir T:+61 3 8602 6100**

**Nature of connection between substantial product holders:**

<b>Registered and beneficial owner</b>	<b>Nature of connection with Jordan Muir</b>
JKM Family Investments Pty Limited	Jordan Muir is the beneficial owner.
JKM Consolidated Holdings Pty Limited	Jordan Muir is the beneficial owner.

**Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates:**

Other Entities, or persons with a direct or indirect interest in shares and convertible notes issued as consideration for GEO's purchase of InterfaceIT Pty Ltd.

- Roger Keith Sharp

**Certification**

I, **Jordan Muir**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.